

**ANNUAL REPORT OF THE ACTIVITIES IN 2023**  
**from the Investor Relations Director of**  
**INTERCAPITAL PROPERTY DEVELOPMENT REIT**

**I. Activity of the Director of Investor Relations in 2023**

Pursuant to the provisions of the Commercial Law and the Law on the Public Offering of Securities, on June 27, 2023, a regular annual General Meeting of the shareholders of INTERCAPITAL PROPERTY DEVELOPMENT REIT was held. In accordance with the requirements of the law, it adopted the annual report of the Board of Directors on the Company's activities in 2022, the annual report of the Company's Audit Committee for 2022 and the report of the selected registered auditor on the Company's annual financial statements for 2022. The shareholders adopted the GFO for 2022. At the held meeting, all members of the Board of Directors were released from responsibility for their activities in 2022.

I believe that for 2023, the main duties of the Investor Relations Director, regulated in Art. 116g, para. 3 of the LPA, have been fulfilled in terms of effective communication between "INTERKAPITAL PROPERTY DEVELOPMENT" REIT and its investors, including future investors, the regulatory authorities, the regulated markets on which the securities issued by the Company are traded, "Central Depository" JSC and mass media.

The activity in 2023 was mainly related to:

- maintaining effective communication between the management bodies of the company and the investment community;
- maintaining good information about the activities of INTERCAPITAL PROPERTY DEVELOPMENT REIT ;
- service and assistance to shareholders in exercising their rights recognized by law and the Articles of Association;
- documenting the work of the governing bodies;
- establishing a program and schedule necessary to comply with the statutory deadlines for sending documents and information regarding the company's quarterly and annual reports, convening and holding general meetings, as well as for the disclosure of inside information to the Financial Supervisory Service, BSE JSC, Central depository AD, the Alternative Trading System NewConnect in Poland and the public.

In fulfillment of the duties of the Director of Investor Relations, in 2023, all the company's periodic reports and other information required by the LPA, ZDSIT, TK and the acts on their implementation were submitted on time. The reports were prepared in accordance with the requirements to accurately and comprehensively present information on the company's activities and financial status.

In 2023, all meetings of the Board of Directors were convened and held in accordance with the requirements of the law and the Articles of Association, and the prepared minutes were duly kept.

In performing its functions in 2023, the Board of Directors strictly observed the conditions and rules for good corporate governance and respect for the interests and rights

of all shareholders, established by the adopted and updated by decision of the Board Program for good corporate governance.

In conclusion, I would like to thank the members of the Board of Directors for their assistance in fulfilling the duties assigned to me, which extremely contribute to the implementation of the policy of correct and effective relations with investors.

## II. Outlook for the Director of Investor Relations in 2024

The investor relations activity will be aimed at preserving and developing the correct relations with the investment community and maintaining the activity in accordance with established international practices in the field of investor relations in compliance with the current legal requirements.

Sofia city

10/04/2024



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**Radostina Krалеva Panteleeva ,**  
Director of Investor Relations