

**PROTOKOL**  
**FROM REGULAR ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**ON**  
**"INTERKAPITAL PROPERTIES DEVELOPMENT"**  
**shareholder company with special investment purpose**

**1. Constitution of the General Assembly of shareholders:**

**1.1. Date and place on held :**

June 19, 2020 year  
 city Sofia , ul . \_\_ , ,Angel Little boy in " no 3  
 After doing of registration on the shareholders by list provided from ,, Central deposit p " AD, on grounds Art. 1156, al . 1 from The law for public offering on precious books ( LLPCC ) , The general assembly everything discovered in 11:00 o'clock from mr Great Klingov, executive director on The company.

**1.2. Findings regarding regularity of conduct on The general assembly:**

Mr. Klingov states, that:  
 The general assembly on the shareholders is properly convened at compliance on the requirements on Art. 223 from Commercial law ( TA ) and Art. 115, para. 2 from Public Housing Authority by an invitation on Council of the directors on The company , announced in The commercial register with registration 202005 18 155 149.

**1.3. Quorum:**

After verifying the completed registration for participation in The general assembly mr Klingov notify the shareholders, that on The general assembly are presented  
**3 612 459** ( three million six hundred and twelve thousand four hundred fifty and nine) count shares representing **60.09** % (sixty and zero whole and nine percent ) from the capital on The company. Through proxies are presented 37 shareholders, are personally present 0 shareholders, through correspondence 0 shareholders. S view tova , the regular total assembly of the Company can Yes be legally conducted and take valid decisions by in advance announcements in the invitation daytime row  
 Mr. Klingov stated that they are not with the Company acted declarations of will for exercising on the right on voice through correspondence (according to email , electronic mail) according to the published Rules for voting through correspondence and Art. 1156 from Public Housing Authority.

Председател:



**1.4. Attendees non-shareholders:**

persons Mr Klingov suggested on The general assembly Yes make a decision for dop u with cane to participation in the meeting of Boyan Antoniev Girgino in , face non a ktioner , which to help the conduct m u .

**The General Assembly unanimously decided to be admitted Boyan Antoniev Girginov .**

**1.5. Choice of the chairman, secretary and member of mandatory committee :**

Mr. Klingov proposed for the chairman of the OSA to be a chosen one himself he , for secretary - enumerator – **Boyan Antoniev Girginov.**

No others were made suggestions.

**1.6 Acted powers of attorney :**

Mr. Klingov 's proposal \_\_ submitted to a vote .

**The General Assembly unanimously chose: for chairman: Velichko Klingov; for secretary-enumerator: Boyan Antoniev Girginov.**

Agreed the requirement on Art. 116 , para. 7 , ex. secondly from the LPPCC and Art. 117, para. 1, ex. 2 from ZPPC K , the chairman of wasp, notify the shareholders, that are powers of attorney have arrived from the name on the following shareholders:

- "TITAN BULGARIA" Ltd – 300 000 no . shares - proxy: Simona Chavdarova Petrova;
- Association " SKI-CLUB CHAMKORIA" - 200 no. shares - proxy: Simona Chavdarova Petrova;
- "COMPASS ER " EOOD – 70,000 pcs. shares - proxy: Simona Chavdarova Petrova;
- PROTO SOLUTIONS LIMITED – 92 525 no. shares - proxy: Simona Chavdarova Petrova;
- " TERATRADING " EOOD – 282,875 shares \_ - proxy: Simona Chavdarova Petrova;
- ,,SIGMA CONSULTIN G " Ltd – 12 750 no. shares - proxy: Simona Chavdarova Petrov a ;
- PPF "HEAT " – 100,000 shares - proxy : Simona Chavdarova Petrova;
- UPF "HEAT " – 200 000 no. shares - proxy: Simona Chavdarova Petrov a ;
- DF INVEST \_ CLASS K " – 534 679 no. shares - full m ocher : Simona Chavdarova Petrov a ;
- DF ,,INVEST ACTS IN " – 770 2 4 6 no . \_



Протокол от ОСА  
shares -  
проху :

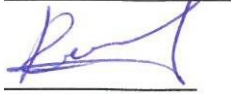
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19 юни 2020 г.

Simona Chavdarova Petrova ;

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Председател:

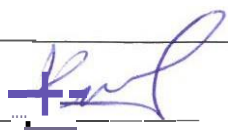


It is hidden :



- "VISIO MEDIA " EOOD – 30,591 shares - proxy: Simona Chavdarova Petrova;
- "BG INVEST PROPERTY" AD – 1 445 no. shares - proxy: Simona Chavdarova Petrova ;
- "MARINA CAPE PROPERTIES" Ltd – 300 no. shares - proxy: Simona Chavdarova Petrova;
- NICHOLAS STANCIOFF STANCIOFF – 194 770 no. shares - proxy: Simona Chavdarova Petrova;
- DF „DSK BALANCE" – 15 000 no. shares - proxy: Simona Chavdarova Petrova;
- DF DSK GROWTH – 33,800 pcs. shares - proxy: Simona Chavdarova Petrova;
- DF DSK GLOBAL DEFENSE COMPANIES – 1250 pcs. shares - proxy: Simona Chavdarova Petrova;
- STOYCHO VELICHKOV KLINGOV – 6,069 pcs. shares - proxy: Simona Chavdarova Petrova;
- PETER VESELINOV RAICHEV – 206 pcs. shares - proxy: Simona Chavdarova Petrova;
- ANNA NIKOLOVA ZLATINOVA – 42 240 no. shares - proxy: Simona Chavdarova Petrova ;
- PIRIN VASILEV ATANASOV - 35 000 no. shares - proxy: Simona Chavdarova Petrova;
- NATALIA VLADIMIROVA AMZINA – 300 000 no. shares - proxy: Simona Chavdarova Petrova;
- MIROSLAV PETROV SEVLIEVSKY – 27 558 no. shares - proxy: Simona Chavdarova Petrova;
- MARINA BORISOVA WILD – 18286 no. shares - proxy: Simona Chavdarova Petrova;
- MILEN EMILOV VELCHEV – 37 500 no. shares - proxy: Simona Chavdarova Petrova;
- DEW MIL KOVA LISICHKOVA – 240000 no. shares - proxy: Simona Chavdarova Petrova;
- EUGENI PETROV PAVLOV – 6 215 no. shares - proxy: Simona Chavdarova Petrova;
- ALEXANDER VIKTOROVYCH MASTER – 2 789 no. shares - proxy : Simona Chavdarova

Председател: \_\_\_\_\_



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Petrova;

- BORISLAV Borislavov CEKOV- 38 020 no . \_ shares - proxy: Simona Chavdarova Petrova ;
- VANYA STANDING KLINGOVA – 4 000 no. shares - proxy : Simona Chavdarova Petrova ;
- WENCISLAV ASENOV LEVOV -119 968 no . shares - proxy : Simona Chavdarova Petrova ;
- KALIN BORISLAVOV CEKOV – 42,468 pcs. shares - proxy : Simona Chavdarova Petrova;
- NOT TO KALCHEVA KALCHEVA – 19 600 no . \_ shares - proxy: Si mona Chavdarova Petrova a ;
- MILEN KOSTADINOV BUZOV – 18 100 no. shares - proxy: Simona Chavdarova Petrova;
- VICTOR DIMITROV TOKUSHEV – 5 760 no. shares - proxy: Simona Chavdarova Petrova ;
- PETER Tsvetanov WILD – 4 748 no. shares - proxy: Simona Chavdarova Petrova;

The chairman on WASP notify shareholder is **that** \_ no with a acted powers of attorney, received through electronic means a , with a consonant the published ones on i n t e r n e t page on the company rules for did not vote with powers of attorney, received through electronic funds.

1.7. Attending members council of the directors:

of Before with the editor of the General Meeting of Shareholders informed the shareholders that are present at the General Assembly of the company it's ice cold members of the All is ta of the directors:

Mr. Velichko Klingov executive member ( executive director) of the Board of Directors ;

1.8. Announced in the invitation to getting used to of the General Assembly daytime row:

The Chairman of the OSA presented the announced in the invitation for convening the AGM agenda:

“Item One: Reports of the Governing Body for the activity on The company through 2019Mr.;

Project for solution : The general assembly on the shareholders accept the report on The council on the directors for the activity on The company pr e h 20 19 d . and con s olidations \_ report for the activity on The company pr e h 20 19 d . ;

Point two: Annual report of the Audit Committee on The company for the activity through h 2019Mr.;

Before : \_ \_ \_ \_

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resolution : The General Assembly \_\_\_ on is a shareholder

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Секретар: 

The company for the activity through 2019 Mr.;

**Point third:** Reports on the chosen one registered auditor according to the annual financial statements of the Company for 2019 d . ;

Draft decision : The General Assembly on the shareholders accept the report of the chosen one registered auditor of the annual financial statement on The company for 2019 and beyond the annual consolidated financial report of the company for 2019 Mr.;

**Point Four:** Acceptance on the annual financial report of the Company for 2019 Mr.;

Project for solution : The general assembly on the shareholders accepts the annual financial report of the Company for 2019 Mr.;

**Point Five:** Acceptance of the consolidated annual financial statement of the Company for 2019 Mr. \_

Draft decision : The General Assembly on shareholders accepts the consolidated annual financial report on The company for 2019 Mr.;

**Point six:** Making a decision regarding financial result on The company for 2019d . ;

Draft decision : The General Assembly on the shareholders accept the proposal on The council on the directors the reported loss from the activity on The company for 2019 in the amount of BGN 66,000. Yes stay uncovered.

**Item Seven:** Release of Liability on the members of the Board of Directors for action them through period 01.01.2019 Mr. – 31.12.2019 Mr.;

Draft decision : The General Assembly of the shareholders exempts the members of the Council from liability on the directors Great Stoychev Klingov, Cvetelina Chavdarova Hristova and "AHELOY 2012" OOD, p EIC 202371390, for their activity during the period 01.01.2019 Mr. - 31.12.2019 Mr.;

**Item Eight** : Selection of registered auditor for checking and certification of annual financial statements on The Society for 2020 Mr.;

Draft solution : For verification and certification of annuals individual and consolidated financial statements for 2020. The General Assembly of the shareholders elects the registered auditor, proposed by the Board of Directors and recommended from The Audit Committee, according to the contents in agenda items \_proposal;

**Item Nine:** Report on Director for connection with the investors;

Draft decision : The General Assembly on the shareholders accept the report on The director for connection with the investors;

**Item Ten:** Report of the Governing Body for implementation of the Remuneration Policy on the members on The council on the directors on The company for 2019 Mr.;

Draft decision : The General Assembly on the shareholders accept the report of the Council on the Policy Implementation Directors for the rewards of the members of the Council on the Directors of the Company for 2019 Mr.;

**Item Eleven:** Adoption of Bylaw Changes on The company.

Draft decision : The General Assembly on shareholders approves changes to the Articles of Association on the company according to the content everything in the materials by the living room row proposal.

**Point Twelve:** Adoption of Changes in Composition on The audit committee of The company.

Draft decision : The General Assembly on shareholders approves changes in composition on The Audit Committee of the Company according to contained in the materials of the day row proposal.

**Point Thirteen:** Making a Decision for renewal on the mandate on The council on the directors.

Project for solution : The general assembly on shareholders are re-elected the previous ones members on The council of the directors Great Stoychev Klingo in , Tsvetelina Chavdarova Hristova and "AHELLOI 20 12" Ltd. , with EIK 20237139 0 , for new five year old mandate considered from the date on conducting on the general assembly.

**Point Fourteen:** Miscellaneous."

**1.9. Matters included in the living room line according to the order of art . 223a TK:**

The Chairman of the General Assembly informed the shareholders that no are received proposals and questions on the agenda by the order on Art. 22 For TZ.

The Chairman of the General Assembly informed the shareholders that as as not all shareholders are present at the general meeting , no they can to include other issues in the agenda row

**1.10. Inclusion suggestions on other matters in the living room row:**



Председател :



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Secretary : \_\_\_ Mr. Jr . .

**1.11. Objections about regularity of conduct on The general assembly:**

None made objections.

**1.12 Procedural proposals : shareholders**

The executive director introduced the letter received by the company with ex . Ex. No. no RG-05-1207-10/17.06 . 2020 of the deputy chairman \_ on The Commission for financial supervision , leading management "Supervision on the investment activity" regarding issue on individual administrative act for application on forced administrative measure – prohibition for voting on regularly annual total assembly on the shareholders on **INTERKAPITAL PROPERTIES \_ DEVELOPMENT " ADSI C ,** scheduled for 19 .06.2020 Mr. from 1 1:00 hour \_ \_ on the proposal for a solution by point 13 from the living room row .

In view of the above, Mr. Klingov proposed that 13 from the living room row Yes no everything submits on voting.

**As a result of a vote, the General assembly unanimously decide Yes no everything submits on voting t. 13 from the living room row .**

On next place o \_ it was done proposal by the Chairman on WASP the materials by the living room row yes no be read in wholeness. The motives for this with a , that all written materials in advance are were available \_ on is a shareholder published are and on the Internet the page on The company and all is k i is a shareholder had opportunity Yes everything meet with them.

Other suggestions do not they did.

~~After a vote, the General assembly unanimously decided the items on the agenda yes no be read to the shareholders .~~

**11. Discussions and decisions on items included in the agenda questions:**

**2 . 1. Popoint first from the living room row**

The chairman of WASP explained to the shareholders, that according to the requirements of Art. 245 and 247 TZ and Art . 113 of the Articles of Association, the Board of Directors draws up a Report on the Company 's activities for the past calendar year and presented the prepared report on the company's activities for 2019 and consolidated report on the company 's activities for 2019 Mr.

After familiarization with it is reported the chairman on WASP suggested on Total th o with a wardrobe to accept the proposed from The council on the directors it is decided :

"The general meeting of shareholders accepts the report of the Board of Directors on the activity on The company was founded in 2019 . and the consolidated report on the Company 's activities in 2019 d . "

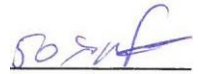
There were no other proposals n a pr a veins.

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The proposal on The council on the directors it was subjected to on voice in vane .

Voting by the point from the living room row:

way of voting	number indeed submitted voices	share of the whole capital	share from presented shares
FOR "	H 612459	60.09%	100.00%
"AGAINST"	-	-	-
"ABSTRAINED SE"	-	-	-

IN result on conducted vote, The general assembly on the shareholders

R E ShAnd :

The general assembly on the shareholders accepts the report on The council on the directors for the activity on The company through 2019 r. and consolidated report for the activity on The company through 2019 r.

## 2.2. Po point second from the living room row

The Chairman of the General Assembly informed the shareholders of the prepared report of the Audit Committee on The company for the activity in 2019 , and informed them that according to the requirement of the Law for the independent financial audit, The general meeting of Society must vote the report presented . In this regard, the Chairman of the General Assembly invited the shareholders to accept proposed by the Board of Directors solution :

" The general assembly on the shareholders accepts the annual report on Audit committee on The company for the activity in 2019 d."

other offers made.

After conducted debate and , the proposal on The council on the directors it was subjected to is voted on .

Voting on the agenda item row:

way on voting	number indeed submitted voices	share of the whole capital	share from the shares represented
"FOR"	H 612 459	6 0 .09%	100 .0 0 %
"AGAINST"	-	-	-
"ABSTRAINED SE"	-	-	-

IN r e z result on conducted it was voted , the General assembly on the shareholders

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R Well Sh And:

The general meeting of shareholders accepts the annual report of the Audit Committee on The company for the activity through 2019r .

2.3. A stream third from the living room row

The Chairman of the General Assembly informed the shareholders of the prepared report of the elected registered auditor of the Company 's annual financial report for 2019 . and the annual consolidated financial statement of the Company and notified that according to the requirement of art. 38 of the Act for accounting in connection with art . 221 , item 11 of the Commercial Code , the General Meeting of the Company must Yes approved the report on the chosen one registered auditor by the annual ones financial reports on the company for 2019 . The Chairman of the AGM invited the shareholders to accept the proposed by the Board of Directors solution :

"General Assembly to the shareholders accepts the report of the selected registered auditor by the annual financial report of the Company for 2019 and the annual consolidated financial report of the Company for 2019 d."

There were no other offers made.

After debates were held the proposal of the Council of the directors was subjected to on voting .

Voting by the point from the living room row:

way of voting	number indeed submitted voices	share of the whole capital	share from presented shares
"FOR"	3612459	60.09%	100.00%
"AGAINST"	-	-	-
"ABSTRAINED SE"	-	-	-

IN result \_\_ on conducted vote, The general assembly on the shareholders

R E Sh And:

The general meeting of shareholders accepts the report of the elected registered auditor by the annual financial report of the Company for 2019r. and on the annual consolidated financial report of the Company for 2019r.

2.4. Popoint fourth from the living room row

The chairman on WASP met the shareholders with preparations financial report on The company for 2019 d . and notify that according to no \_ the requirement on Art . \_ 221 , t. 7 from TZ , The general assembly of the Company must Yes approved the annual financial report on friendship in oto for 2019 d . , after which invited the shareholders Yes accept the proposed from The council on the directors answer:

" The general shareholders accept the annual financial report of the Company for \_\_\_\_\_ 2019

d."

There were no other offers made.

After debates were held the proposal of the Council of the directors was subjected to on voting.

Voting on the agenda item row:

way of voting	number indeed submitted voices	share of the whole capital	share from presented shares
"FOR"	H 612459	60 . 09%	100.00%
"AGAINST"	-	-	-
"ABSTRAINED SE"	-	-	-

IN result on conducted it was voted , the General assembly on the shareholders

R E ShAnd:

The general meeting of shareholders adopts the annual financial report of the Company for 2019 Mr.

2.5. Po point heel from the living room row

The chairman on WASP met the shareholders with preparations consolidated financial report of the Company for 20 19 Mr. and notified and \_\_ that according to the requirement on Art. 22 1, t . 7 from T Z , The general assembly on The company follows Yes approved the annual financial report on the company for 20 19 \_\_ , after which invites the shareholders Yes accept the proposed from The council on directors decision:

The General Assembly to the shareholders takes the consolidated annual financial report on Society for 2019 d."

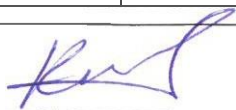
There were no other offers made.

After debates were held the proposal of the Council of the directors it was subjected to on voting .

Voting bythe point from the living room row:

way of voting	number actually submitted voices	share of the whole capital	share from presented shares
" FOR"	H 612459	60 . 09%	100.00%
"AGAINST"	-	-	-
"ABSTRAINED SE"	-	-	-

Председател:



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IN result on conducted headache , General \_\_ assembly on the shareholders

RWellShAnd :

The general meeting of shareholders adopts the consolidated annual financial report on The Society for 2019

2.6. Po point sixth from the living room row

of Shareholders informed the shareholders that the Company reported a loss of the activity in 2019 in the amount of BGN 66,000 . (rounded for accounting purposes ) and according to the requirement of art. 221 of the Commercial Code, the General Assembly of the Company must accept answer for financial result.

Mr. Klingov introduced the shareholders with the proposal of the management body of The company regarding the reported loss from operations of The company.

In this regard, Mr. Klingov invited the shareholders to accept what was proposed by the Council on the directors decision on this point of the agenda row:

"The general assembly to the shareholders accepts the proposal on The council on the directors the reported loss from the Company's activities for 2019 in the amount of BGN 66,000 . Yes stay uncovered."

There were no other offers made .

After debates were held the proposal of the Council of the directors it was subjected to on voting.

Voting bythe point from the living room row:

way of voting	number indeed submitted voices	share of the whole capital	share from presented shares
"FOR"	H 612459	60.09%	100.00%
"AGAINST"	-	-	-
"ABSTRAINED SE"	-	-	-

IN result on conducted by Fr vote , The general assembly on and the shareholders

And:

The general meeting of shareholders accepts the proposal of the Council of the directors the reported loss from the Company's activities for 2019 in the amount of BGN 66,000 yes stay uncovered.

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**2.7. According to point seven of the living room row**

The chairman on WASP met shareholder is **that** according to Art . 22 1 , item 10 from TZ and at compliance of the requirements on Art. 116c, a l . 8 from 3PPC K , The general assembly on The company can Yes release from responsibility the members on The council on the directors for the previous one them activity and invited shareholders Yes accept the proposed from The council on the directors answer:

"The general assembly on the shareholders liberates from responsibility the members on The council of the directors Great Stoychev Clinic in Cvetelina Chavdarova Hristova and AHELLOI 20 1 2 LLC , with EIC 202371390, for the activity them through the period 0 1 . 0 1 . 20 19 Mr. – 3 1 . 12 . 20 19 d ."

In order to comply with the principles of good corporate governance and the provision of Art . 2 2 9 of T3, the Chairman of the General Assembly announced that on this point of the agenda the members of the Council on directors who are shareholders, respectively their proxies, no they vote.

There were no other offers made.

After debates were held the proposal of the Council of the directors it was subjected to on voting .

**Voting on the agenda item row :**

way of voting	number indeed submitted voices	share of the whole capital	share from presented shares
"FOR"	3,612 _ 459	60.09%	100.00%
"AGAINST"	-	-	-
"ABSTRAINEDSE"	-	-	-

IN result on conducted vote, The general assembly on the shareholders

**R E Sh And:**

**the members of the Council from liability of directors Velichko Stoychev Klinrov, Tsvetelina Chavdarova Hristova and AHELOY 2012 Ltd., with EIC 202371390, for the activity them through the period 01 . 01 . 2019 r. – 31.12.2019 r.**

**2.8. According to point eight of the living room row**

The chairman on WASP met the shareholders, that according to the requirement on Art. 221 , item 6 TZ The general a meeting of the Company must elect auditors to verify and certify the annual financial report of the company, as and consolidated annual financial report on the company. The Chairman of the General Assembly presented to the shareholders what was proposed by the Council on the directors decision, according to the auditor 's recommendation committee:

" The general meeting of shareholders includes the registered auditor recommended by Audit committee , namely Nikolay Polinchev – registered auditor with Diploma No. 684 in IDES z a registered auditor, which Yes performed checking and certification on the annual ones finan with ovi reports on The company z a 2020 Mr. "

The proposed Board of Directors was subject to \_\_\_\_\_ gla with uvan is.

Voting by the point from the living room row :

way on voting	number indeed submitted voices	share of the whole capital	share from presented shares
"FOR"	H 612 459	6 0 .09%	10 0 .00%
"AGAINST"	-	-	-
„ WITHDRAWN SE"	-	-	-

IN result on conducted vote, The general assembly on the shareholders

R Well Sh And :

The general assembly on the shareholders chooses registered auditor , recommended from the audit committee, a and so on Nicholas Polinchev – registered auditor with Diploma \_\_ no 684 in IDES for registered od and tor, Who is it? Yes performed checking and certification on the annual ones financial reports of The company for 2020 Mr.

2.9. Po point ninth from the living room row

The Chairman of the General Assembly informed the shareholders that according to Art . 116g , para. 4 of the Civil Procedure Code, The director for relations with investors reports on its activities in the past year before The general meeting of The company.

The chairman on WASP invites the shareholders Yes accept the proposed from The council on the directors answer:

"The General Meeting of Shareholders accepts the report of the Director in connection with the investors. " There were no other offers made.

After debates were held the proposal of the Council of the directors it was subjected to on voting.

Voting by the point from the living room row :

way of voting	number indeed submitted voices	share of the whole capital	share from presented shares
"FOR"	3,612 _ 459	6 0 .09%	100.0 0 %
"AGAINST"	-	-	-
"ABSTRAINED SE"	-	-	-

IN result on conducted voting \_ The general assembly on the shareholders

R Well Sh And :

Before : \_\_\_\_\_

Secretary: 

The general meeting of shareholders accepts the report of the Director in connection with the investors.

2.10. Po point tenth from the living room row

The Chairman of the General Assembly informed the shareholders of the provisions of Ordinance No. 48 of 20.03.2013 Mr. on the requirements for the awards, issued by the Financial Supervision Commission, according to which the Board of Directors should present a Report on the implementation of the Policy for the remuneration of the members of the Board of Directors of the Company for 2019 d. The report should be adopted by the regular annual General Meeting of the company's shareholders. S in view of this, the Chairman of the General Assembly presented to the shareholders the Addendum of the managers bodies for the implementation of the Policy for the rewards to the members of the Council of the directors of the Company for 2019. and proposed to the General Assembly that it accept.

The chairman on WASP invites the shareholders Yes accept the proposed from Council of the directors solution.

There were no other offers made.

After debates, the proposal of the Council of the directors was subjected to on voting.

Voting by the point from the living room row

way of voting	number indeed submitted voices	share of the whole capital	share from the shares represented
"FOR"	3,612 _459	60.09%	100.00%
"AGAINST"	-	-	-
"ABSTRAINED SE"	-	-	-

IN result on conducted vote, The general assembly on the shareholders

R Well Sh And:

The General Meeting of Shareholders accepts the report of the Board of Directors on performance of the Policy on the remuneration of the members of the Board of Directors of The company for 2019 \_

2.11. Point eleven from the living room row

The Chairman of the General Meeting of Shareholders briefly informed the shareholders of the reasons for the change in U with tray on the company, a namely the necessity Yes everything empowered The council on the directors for new ones 5 years to increase the capital of the company and issue bonds, as well as refinement of some provisions in view of the current editions of Public Housing Authority.

Mr. Klingov pointed out to the shareholders that on the basis of Art. 15, para. 1 of the ZDSITS are presented for approval proposed by the shareholders of the Company to changes in the Articles of Association. In this one connection \_ \_ The Financial Supervision Commission has approved the proposed changes with Decision No. 362 - DSIC from 28.05.2020 d.

Mr. Klingov presented to the shareholders the proposed by the Board of Directors \_ \_ \_ \_ \_ our solution : \_ \_ \_

// The general meeting of shareholders adopts changes to the Articles of Association of 11 INTERKAPITAL PROPERT I DEVELOPMENT " REIT, as follows:

**Article 33 is amended as follows follows:**

//This Statute empowers the Board of Directors for up to 5 years from the date on The general meeting of shareholders , at its discretion and by determining all parameters on the respective issue to increase the capital of the Company until reaching the maximum size from 50 000 000 ( fifty million ) lion \_ \_\_ through issue on new ones stocks, in this number and privileged shares .<sup>11</sup>

**Article 33a is amended as follows follows:**

11S this one Bylaws everything empowers The council on the directors in term to 5 years, considered from the date of the General assembly on the shareholders , by his own judgement and like determine all parameters of the respective feed Yes issues emissions warrants and/or convertible bonds and , up basis to which the capital on The company can Yes reach maximum size from 50 000 000 ( fifty million ) leva. At issue on convertible bonds The council on the directors is empowered Yes determine the parameters on converting on the bonds in shares even and after the deadline according to the previous one sentence, if the issue is issued in this one term .<sup>11</sup>

**Member 56 everything alter as follows:**

11 This Statute empowers the Board of Directors for a term of up to 5 years , starting from the date on The general meeting of shareholders to issue corporate bonds with a total value of up to 50 000,000 (fifty million ) BGN subject to compliance of the restriction at item 54. The Council on the directors is free in the judgment at the determination of the species on the bonds , the collateral of bond loans , the amount of interest payments and the way for repayment of the principal, taking into account the needs of the company and the conditions of the market to attract external financing. "

**Member 896 everything alter as follows:**

11The shareholders they can Yes exercise the right you are on voice through correspondents her , if the vote is received in the company no later from day her \_\_ preceding the date on the general assembly. The shares to the persons voted through correspondence, everything they take given at determination on quorum, and the voting everything notes in the protocol on the general assembly. The council on the directors set the conditions and the order for voting through correspondence. "

**Article 107 is amended as follows follows :**

11One third from the members on The council on the directors are independent persons by the meaning on The law of publicly supply on precious books."

The chairman on WASP invites the shareholders Yes accept the proposed from The council on the directors solution .

There were no other offers made.

After debates were held the proposal of the Council of the directors it was subjected to on voting.

**Voting by the point from the living room row**

way of relishing	number indeed submitted rlass	share of the whole capital	share of those presented shares

Председател:



Secretary :



FOR "	H 612 459	60.09%	100.00%
AGAINST "	-	-	-
"ABSTAINED SE"	-	-	-

IN result on conducted vote, The general assembly on the shareholders

R Well Sh  
And :

The general meeting of shareholders approves the changes in the company's Articles of Association according to the containing everything in the materials by the living room row proposal.

2.12. According to point twelfth of the living room row

The chairman on WASP presented on the attention on the shareholders proposed and lo on The Chairman of the Board of Directors for making changes in the composition of Audit committee , as follows:

" 1. The general meeting of shareholders dismisses Pavlinka Nedelcheva Bizeranova as member of the Audit Committee and elects Zhivka Dimitrova Stankova - Nikolova in her place as a member on The audit committee , which will complete the mandate of the released person member . \_ \_

2 . The Council becomes responsible it is up to the director of the Company to determine the remuneration n a the newly elected member of the Audit Committee committee ."

Pr is the chairman of WASP invites the shareholders Yes at is checkmate the proposed from With in eta on the directors decision .

Others suggestions no were made.

After debates, the proposal was rejected at the front office of the Board of Directors \_ it was subjected to voting .

Voting by the point from the living room row

way on voting	number indeed submitted voices	share of the whole capital	share from presented shares
"FOR"	3612459	60.09%	100.00%
" AGAINST"	-	-	-
"ABSTAINED SE"	-	-	-

IN r ez ultat on conducted g la suva ne, The general Fr together we \_ on a kci o n e rit e

R Well Sh  
And :

1. The general collected and is on the shareholders liberates Peacock Nedelcheva Bizeranova as a member on Od and tnia k o mittet and chooses on hers place Zivka D and mitrova Stankova-Nikolova for a member on Od and tnia com and te t , which Yes finished the mandate on released member.

2. **Овластява Съвета на директорите** of the Company to determine the remuneration on

Secretary : \_ \_ f

newly elected member on Audit the commas t .

2.13. Po point the thirteenth from the living room row

In view of a procedural proposal unanimously adopted by the shareholders, this item of the living room order will not be subjected to voting .

2.14. According to point fourteen of the living room row

The chairman on WASP suggested on The general assembly on the shareholders Yes assigned of the executive director Yes presented in The commercial one registry to Agency by the entered a , certifications and accepted annual financial report on the company , as and the rest decisions on OS A , subject to on registration and announcement, in this number and changes Bylaws on The company.

There were no other offers made .

After debates were held the proposal to the chairman of the OSA it was subjected to on voting.

Voting by the point from the living room row

way of voting	number actually submitted voices	share of the whole capital	share from presented shares
"FOR"	3 312 459	55.10 %	91 . 70 %
"AGAINST"	-	-	-
"ABSTRAINEDSE"	300 000	4.99 %	8 . 30 %

IN result on conducted it was voted , the General assembly on and the shareholders

R Well Sh And:

The general meeting of shareholders appoints Mr. Velichko as the executive director Klingov, personally or through persons duly authorized by him , to present the certified and accepted annual financial statements of the company for 2019 , as well as the other decisions of wasp, subject to entry and announcement in the Commercial Register at the Registration Agency, in this number and changes Bylaws on The company .

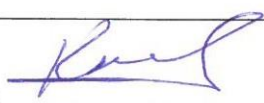
111. Questions from shareholders outside the above-mentioned agenda row:


They want a chairman on WASP invites those present and shareholders yes they send questions to the members on The council on the directors and and out \_ in advance announcements daytime row Such no acted x a.

IV. Closing on The general assembly on shareholders:

Due to this, the regular annual General Meeting of Shareholders was drawn from the agenda on ,, INTERCAPITAL PROPERTY DEVELOPMAN T " REIT everything close it in 1 1: 25 h a s a on 19 June 2020 Mr.

IV. Applications to protocol:

Председател: 

Секретар: 

- 
1. List of shareholders presented by "Central Depository " AD ;
  - 2 List on those present on The general assembly shareholders;
  - 3 . Powers of attorney presented to the General Assembly - 34  
count;
  4. Minutes of a meeting of the Board of Directors, by which the decision was taken to getting used  
to of the General assembly;
  5. Invitation to convene a General Meeting of Shareholders, announced in the Commercial  
Register with registration 20200518155149 .

Great Klugov

Chairman of OSA

Boyan Girginov

Secretary-enumerator

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Chairm

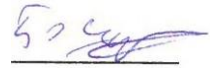
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Secre  
tar : \_



A handwritten signature in blue ink, consisting of stylized cursive letters, positioned above a horizontal line.