

To
Financial Supervision
Commission Bulgarian
Stock Exchange AD The
public

NOTIFICATION

From " Intercapital Property
Development " REIT ,
UIC: 131397743 , Sofia, Sredets
district, 6 Dobrudja Str., 4th
floor , represented by the
Executive Director Velichko
Klingov

Subject: Completion of subscription and result of public offering of shares of the capital increase of Intercapital Property Development REIT

Dear ladies and gentlemen,

According to Art. 112b para 12 of POSA we inform you that the capital increase of " Intercapital Property Development " REIT pursuant to the decision of the Board of Directors from 16.04.2020 and on the basis of the prospectus approved by the Financial Supervision Decision № 560-E of 30.07.2020 and Notice of public offering of shares, published on 06.08.2020 on the website www.x3news.com , which is an Internet media offered by the Bulgarian Stock Exchange AD through its subsidiary Service Financial Markets EOOD, and on the websites of " Intercapital Property Development REIT, www.icpd.bg , as well as the authorized investment intermediary Intercapital Markets AD , www.intercapitalmarkets.com ended successfully.

The subscription started on 24.08.2020 and ended on 01.10.2020 with the expiry of the given deadline, 21 755 000 new shares were subscribed and their issue price totaled BGN 21 755 000 was fully paid to the capital account of the Company opened with "Unicredit Bulbank" AD.

The Company will take the necessary actions for entry of the capital increase in the Commercial Register at the Registry Agency and for registration of the new issue in Central Depository AD and BSE AD.

Yours Faithfully,



Velichko Klingov,
CEO

