

DECLARATION

according to Art. 100o, para. 4, item 3 of the Civil Code

The undersigned, Velichko Stoychev Klingov, in the capacity of Executive Director of "Intercapital Property Development" REIT, declare that to the best of my knowledge

a) the set of financial statements of "Intercapital Property Development" REIT on a non-consolidated basis as of 30.06.2022, compiled in accordance with the applicable accounting standards, accurately and honestly reflect the information on the assets and liabilities, financial condition and loss of the issuer;

b) the interim report on the activity as of 30.06.2022 contains a reliable review of the information under Art. 100o, para. 4, item 2 of the Civil Code.

Sofia, 01/08/2022

Declarant: