

ADDITIONAL INFORMATION

according to art. 33, par.1, pt.6 of Ordinance №2 from 17.09.2003 for the prospectuses at public offering and admission to trading on a regulated market of securities and the disclosure of information by public companies and other issuers of securities

For the period: 01.01.2018 – 30.06.2018.

„Intercapital Property Development“ ADSITS

1. *Information regarding:* changes in the accounting policy during the reporting period, the reasons for them and how they reflect on the financial result and the own capital of the issuer.

The company has not changed its accounting policy during the reporting period.

2. *Information regarding:* changes in the economic group of the issuer, if he is part of such a group.

There were no changes in the economic group of the issuer at the end of the reporting period.

3. *Information regarding:* results from organizational changes of the issuer, such as transformation, sale of companies from the economic group, in-kind contributions from the company, renting property, long-term investment, ceasing of activity.

There has been no such event.

4. *Information regarding:* opinion of the management regarding the possibilities for realization of published prognosis for the results of the current financial year, taking into account the results of the current six-month period, as well as information regarding the factors and circumstances which will influence the achievement of the forecasted results for at least six months

The company has not published a forecast for the results of the current financial year.

5. *Information regarding:* information regarding the persons owning directly or indirectly at least 5% of the votes in the general meeting at the end of the current six-month period and changes in the votes owned by persons for the period since the previous six-month period.

„Intercapital Property Development“ ADSITS has a registered capital in the amount of 6 011 476 (six million, eleven thousand six hundred and seventy six) leva allocated in 6 011 476 registered shares with the right of one vote and with nominal price of 1 (one) lev each.

The shareholders who have more than 5% of the capital (i.e. with the right to vote in the General Meeting of the shareholders of the Company) as of 30.06.2018 are as follows:

Name of the company	Country	Percentage of the total amount of shares	Number of shares
NICOLAS STANCIOFF	France	12,00%	721 553*
ALPHA TRADING LIMITED	Nevis Island	7,34%	441 196*
KRAJOWY DEPOZYT PAPIEROW WARTOSCIOWYCH S. – custodian account	Poland	18,86%	1 133 731
INVEST ACTIVE MUTUAL FUND	Bulgaria	12,81%	770 246
INVEST CLASSIC	Bulgaria	8,56%	514 309

* includes shares provided as collateral from the shareholder according to Repo contracts for financial instruments

The shareholders who have more than 5% of the capital (i.e. with the right to vote in the General Meeting of the shareholders of the Company) as of 31.12.2017 are as follows:

Name of the company	Country	Percentage of the total amount of shares	Number of shares
NICOLAS STANCIOFF	France	12,00%	721 553*
ALPHA TRADING LIMITED	Nevis Island	7,34%	441 196*
KRAJOWY DEPOZYT PAPIEROW WARTOSCIOWYCH S. - custodian account	Poland	18,86%	1 133 862
INVEST ACTIVE MUTUAL FUND	Bulgaria	12,42%	746 441
INVEST CLASSIC	Bulgaria	8,56%	514 309

* includes shares provided as collateral from the shareholder according to Repo contracts for financial instruments

6. Information about the owned by the members of the management and of the control bodies, shares of the issuer, including the shares held by anyone of them separately at the end of the respective six months

As of 30.06.2018 the Members of the Board own company shares as follows:

	<i>Shares</i>	<i>% of capital</i>
Velichko Klingov ¹	43,111	0.72%

¹As of 30.06.2018, Velichko Klingov has concluded a contract for repo of financial instruments with collateral – shares of ICPD (37,806 in total) in his capacity of seller, whereas these shares are a part of all shares, listed above.

As of 31.12.2017 the Members of the Board own company shares as follows:

	<i>Shares</i>	<i>% of capital</i>
Velichko Klingov ¹	43,111	0.72%

¹As of 31.12.2017, Velichko Klingov has concluded a contract for repo of financial instruments with collateral – shares of ICPD (37,806 in total) in his capacity of seller, whereas these shares are a part of all shares, listed above.

7. Information about pending legal, administrative or arbitration proceedings relating to issuer’s liabilities or receivables at amount at least 10 percent of its equity; if the total amount of the issuer’s liabilities or receivables under all initiated proceedings exceeds 10 per cent of its equity, information shall be submitted for each procedure separately

Below there is information presented on all pending cases:

7.1. CIVIL AND ARBITRARY HEARINGS

7.1.1. Civil Case № 14099/2013 in the inventory of Sofia City Court, Civil Department, 1-14 unit, instituted for payment of sums from Intercapital Property Development ADSIC in favour of Janet Breddy, in relation to an agreement between the parties

The claim is in the amount of 65 925 euro. By decision dated 30.07.2014 the claim is honoured in full. The decision of the Sofia City Court is confirmed by decision of the Sofia Court of Appeal. A cassation request has been submitted. The Supreme Court has not allowed the cassation request to be examined..

As a result of the decision of the Sofia Court of Appeal, Janet Breddy has obtained a receiving order and an enforcement case for collecting the awarded amounts has been initiated, which currently sits at private bailiff Stoyan Yakimov’s office.

On 14.03.2018 ICPD ADSITS has been informed that Janet Breddy has transferred her receivables to CMS Properties OOD, EIK 202176885.

7.1.2. Civil Case № 395/2014 г. in the inventory of Regional Court – Pomorie, Civil Department, unit I, initiated from Roman Anatolievich Burlakov in order that the preliminary contract for purchase of real estate 37_24 be declared final. In addition a claim for 6 550 euro compensation in relation to the preliminary contract has been made.

By court order of Regional Court Nessebar, confirmed by District court Burgas, the claim of the plaintiff to have their property transferred, free of any liabilities is left without consideration by the Court. The order has been appealed by the plaintiff before the Supreme cassation court, where by final order from 14.04.2015, the claim in this part is left without consideration.

By decision of 26.05.2015 the court honoured the claim for declaring the preliminary contract final and the claim for payment of compensation in the amount of 6 550 euro. The decision has been appealed before District court Burgas. By decision 17.12.2015 District court Burgas has confirmed the decision of the court of lower instance.

7.1.3. Case № 338/2014 in the inventory of Regional Court – Pomorie, Civil Department unit IV, initiated by Anatoli Ivanovich Burlakov in order that the preliminary contract for purchase of real estate be declared final. In addition a claim for 6 670 euro compensation in relation to the preliminary contract has been made.

By decision on 30.03.2015 the claim has been honoured in full, whereas the court has declared the contract final and has judged a compensation in the amount of 6 670 euro to the plaintiff. The decision is in force.

7.1.4 Civil Case № 20309/2014 in the inventory of Sofia City Court, Civil Department 1-6 unit, initiated by Aleksei Anatolievich Putintsev and Natalia Alikovna Putintseva against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiffs consider the contract terminated.

The price of the claim is in the amount of 55 000 euro together with the statutory interest as of making the claim (17.12.2014) up to the date of payment as well as expired statutory interest amounting to 5993,17 BGN for the period 12.08.2014 to 17.12.2014 .

After the hearing, the Sofia City Court rejected entirely the claims of plaintiffs. The decision was appealed by the plaintiff, and a case instituted with reference number № 3254/2016 on the inventory of Sofia Court of Appeal.

By decision form 14.11.2016 of Sofia Court of Appeal, the decision of Sofia City Court was cancelled and rendered another decision that the claim for the sum of 55,000 euros was fully upheld. Legal interest from the filing of the application (on 17.12.2014) until the date of payment and the application of the statutory interest for the period from 12/08/2014 until 17/12/2014 was honoured to 3 836.21 lev, being rejected for the amount to the sum claimed by 5 993.17 lev.

The decision of the Sofia Court of Appeal was appealed by the Company within the Supreme Court of Cassation.

7.1.5 Civil Hearing № 28481/2014 in the inventory of Sofia Regional Court, Civil Department, unit 39 initiated by „Vodosnabdyavane i Kanalizacia“ EAD for payment of water delivered to v.c. Marina Cape

The hearing was initiated in relation to a claim from „Vodosnabdyavane i Kanalizacia“ EAD whereby it is claimed that the court admit for certain that amounts of water have been delivered to v.c. Marina Cape in favour of Intercapital Property Development, according to invoices issued for the period 21.02.2013, to 17.12.2013, which have not been paid. According to the plaintiff the total value of the delivered water is in the amount BGN 67 383,34. A response to the claim has been submitted, by which it has been fully challenged. The hearing is at Sofia Regional Court, whereas the next hearing has been scheduled for 23.04.2018.

7.1.6 Civil Hearing № 45799/2014 in the inventory of Sofia Regional Court, Civil Department, 32 unit, plaintiff Alexander Sergeevich Solovyov vs. Intercapital Property Development ADSIC for payment of sums from preliminary contracts for the purchase of real estate, which contracts are considered terminated by Solovyov.

The amount claimed is in the amount of 14 000 euro as a partial claim of 127 000 euro formulated as follows:

- A claim for 21_3, located in the residential complex "Marina Cape" – city of Aheloi for an amount of 7000 euros, partial claim paid upon a preliminary agreement for the property in the amount of 92,000 euros;
- A claim for 34_13, located in the residential complex "Marina Cape" - city. Aheloi is sued for an amount of 7000 euros, partial claim paid on a preliminary agreement for the property in the amount of 35,600 euros

By decision from the 31.08.2015, the claim is upheld. The decision was appealed within the Sofia City Court. The appeal was initiated with reference № 597/2016 by description of SCC. By decision from the 10.11.2016, the Sofia City Court confirmed the decision of the Sofia Regional court. The decision was appealed on time and at the time the appeal is pending.

In relation to the present reprehensible decision of Sofia City Court, the plaintiff received a writ of execution against "Intercapital Property Development" ADSIC for payment of the amount awarded

The decision of the SCC was appealed before the Supreme Court. The SC has decided that the appeal was not upheld and the decision of SCC has come into force as of 23.11.2017

7.1.7. Civil Case № 20308/2014 in the inventory of Sofia City Court, Civil Department I-11 unit, initiated by Nina Yurievna Tereschenko against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiff considers the contract terminated.

The case was initiated by Nina Yurievna Tereschenko in relation to legal right art.55 of the Law for Contracts and Liabilities, under which it is requested that Intercapital Development ADSIC is judged to return payments made by the plaintiffs in relation to preliminary contract for purchase of real estate located in vacation complex Marina Cape - Aheloy. The amount of the claim is in the amount of 94 000 euro, together with the legal interest on this amount, due from the date of the claim to its full payment.

A response to the claim has been submitted, by which it has been fully challenged. By decision on 07.07.2017 the claim has been fully upheld by SCC. The decision has been appealed.

The decision of SCC, by which the decision has been upheld, has come into force as of 24.10.2017.

7.1.8. Civil Case №15692/2015 in the inventory of Sofia City Court, Civil Department, plaintiff Alexander Sergeevich Solvyov vs. Intercapital Property Development ADSIC for payment of sums from preliminary contracts for the purchase of real estate, which contracts are considered terminated by Solovyov.

The price of the claims is as follows:

- For 21_3 located in vacation complex Marina Cape a claim for 85 000 euro has been made, the remainder of the totally paid price amounting to 92 000 euro.
- For 34_13 located in vacation complex Marina Cape a claim for 28 600 euro has been made, the remainder of the totally paid price amounting to 35 600 euro.

By decision made on 22.05.2017 SCC has upheld the claims. An appeal was filed on time and as a result a hearing № 5506/2017 was formed at the register of the Appeal court Sofia. The hearing is scheduled for 18.05.2018.

7.1.9 Commercial Hearing No.:6/2015 in the inventory of District court Burgas, Commercial Department, Unit I, initiated by Maxim Viktorovich Goncharov against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contracts for purchase of real estate, whereby the plaintiffs consider the contract terminated.

The hearing was initiated by Maxim Viktorovich Goncharov in relation to legal right art.55 of the Law for Contracts and Liabilities, under which it is requested that Intercapital Development ADSIC is judged to return payments made by the plaintiff for four preliminary contracts for purchase of real estate located in vacation complex Marina Cape - Aheloy. The amount of the claim is in the amount of 80 503.84 euro, together with the legal interest on this amount, due from the date of terminating the contracts to the full payment of the amount.

In accordance with the law for territorial jurisdiction, "Intercapital Property Development" ADSIC's case was terminated and transferred to the competent Sofia City Court, where the initiated civil case was entered with reference number № 5304/2015. By decision from 12.12.2016 SCC upheld wants to EUR 70 503, 84 euros, together with legal interest from 07.01.2015 until the date of final payment. The claim was rejected for the amount to the total claim of 80 503.84 euros. The decision was appealed by the Company before the Appeal Court in Sofia. By decision on 13.09.2017 the Sofia Appeal Court has upheld the decision of the SCC. The decision of the Appeal Court was appealed on time before the Supreme Court. The SC is yet to review the appeal at a hearing scheduled on 08.05.2018

7.1.10 Civil Hearing No.:223/2015 in the inventory of District court Burgas, Civil Department, Unit I, initiated by Lyudmila Nikolaevna Skomorovska and Aleksander Viktorovich Skomorovski against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiffs consider the contract terminated.

The case was initiated by Lyudmila Nikolaevna Skomorovska and Aleksander Viktorovich Skomorovski in relation to legal right art.55 of the Law for Contracts and Liabilities, under which it is requested that Intercapital Development ADSIC is judged to return payments made by the plaintiffs in relation to preliminary contract for purchase of real estate located in vacation complex Marina Cape - Aheloy. The amount of the claim is in the amount of 67 000 euro, together with the legal interest on this amount, due from the date of the claim to its full payment.

On our plea of lack of jurisdiction of the Burgas District Court to hear the case, the case was suspended and sent to the Sofia City Court. The Sofia City Court instituted civil case № 8306/2015 on the inventory of Sofia City Court.

By decision of 09.03.2016, the claims are fully upheld. The decision was appealed by the Company. In its appeal, the Company instituted № 3458/2016 on the inventory of Sofia Court of Appeal.

By decision dated 13.09.2017, the Sofia Appeal Court has upheld the decision of SCC. The decision of Sofia Appeal Court was appealed on time before the Supreme Court. The supreme Court is yet to review the appeal at a hearing scheduled on 30.04.2018.

7.1.11 Civil Case № 107/2015 in the inventory of Regional Court – Pomorie, Civil Department unit I, initiated by Andrey Yurievich Ragushin in order that the preliminary contract for purchase of real estate be declared final.

The claim was upheld in full by the District Court - Pomorie. The decision was appealed within the district court - Burgas. District Court - Burgas upheld the first instance. The Company has filed an appeal before the Supreme Court of Cassation.

By decision on 21.04.2017 the Supreme Court has not upheld the appeal of the decision.

7.1.12 Civil Hearing No.: 2127/2015 in the inventory of District court Burgas, initiated by Svetlana Nikolaevna Zaharova against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiffs consider the contract terminated.

The case was initiated by Svetlana Nikolaevna Zaharova in relation to legal right art.55 of the Law for Contracts and Liabilities, under which it is requested that Intercapital Development ADSIC is judged to return payments made by the plaintiffs in relation to preliminary contract for purchase of real estate 34_8 located in vacation complex Marina Cape - Aheloy. The amount of the claim is in the amount of 43 000 euro, together with the legal interest on this amount, due from the date of the claim to its full payment.

On our plea of lack of jurisdiction of the Burgas District Court to hear the case, the case was suspended and sent to the Sofia City Court. The Sofia City Court instituted civil case № 3725/2016 on the inventory of Sofia City Court.

By decision of 03.07.2016, the Sofia City Court upheld entirely the claim against the Company. The decision was appealed on time at the Sofia Appeal Court. As a result, a hearing № 3484/2017 at the Sofia Appeal Court was formed for which a decision is still due.

7.1.13 Arbitrary case No: 10/2015 in the inventory of the Arbitrary court for commercial claims – Burgas, initiated by Midia AD against Intercapital Property Development ADSIC

The amount of the claims is BGN 500 000, as a partial claim from the total amount of BGN 6 430 457.72. By decision of 29.02.2016, the claims have been fully respect the decision entered into force. Based on the decision a writ has been issued against "Intercapital Property Development" ADSIC.

On 07.03.2016 ICPD ADSITS was informed that the receivable has been transferred to AVI CONSULT EOOD, EIK 131397729.

7.1.14 Civil Case № 12417/2015 in the inventory of Sofia City Court, initiated by Elisaveta Vidjesingh against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiff considers the contract terminated.

- claim for payment of 43 225 euro, representing the price paid for apartment 32_79, located in v.c. Marina Cape Aheloy, together with the legal interest until the payment is made in full.

- claim for payment of compensation in the amount of BGN 1039 as a result of non-compliance with the obligation to transfer the property, together with the legal interest, until payment in full.
- claim in the amount of 32 580 euro, representing the double size of the paid deposit according to art.22 of the deposit contract, together with the legal interest, until payment in full.
- claim in the amount of BGN 5 541.53, representing expenses made for the furnishing of the property, together with the legal interest, until payment in full.

With a ruling from the 02.03.2017 all claims were dismissed as unsubstantiated and unfounded. The decision was appealed by Elisaveta Vidjesingh but was subsequently withdrawn and a request to withdraw the claim was submitted. By decision on 30.10.2017 on case 3138/2017 from the register of Sofia Appeal Court the decision of SCC was invalidated and the case has been terminated.

7.1.15 Civil Case № 16919/2015 in the inventory of Sofia City Court, initiated by Genadi Grishin against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiff considers the contract terminated.

The claim is for 105 312 euro, representing the paid purchase price of the property. – apartment 1_11, located in vacation complex Marina Cape, together with the legal interest, until payment in full.

The first hearing was held on 10/24/2016. After the hearing on 20.11.2017 the court is to render a decision.

7.1.16 Civil Case № 15944/2015 in the inventory of Sofia City Court, initiated by Olga Nekrasova against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiff considers the contract terminated.

The price of the claims is as follows:

- claim in the amount of 48 000 euro, representing the purchase price paid for the property, apartment 32_51, located in vacation complex Marina Cape, together with the legal interest until full payment is received.
- claim for payment of compensation in the amount of 2000 euro as a result of non-compliance with the obligation to transfer the property.

A court agreement has been concluded, whereas ICPD ADSITS is obliged to transfer the property in question to Olga Nekrasova. In relation to the agreement, the legal proceedings have been terminated as of 22.02.2018.

7.1.17 Enforcement Hearing № 22731/2015 in the inventory of regional court of Sofia for the issuance of and immediate execution and writ of execution for amounts under the credit agreement № 1236/2007 from the 19.10.2007 contracted with “Pireaus Bank Bulgaria”AD.

On 05.04.2015 an order for immediate execution and writ of execution were issued in favor of the Bank for the amount of EUR 250,000 principal.

The company filed an objection towards the issued order for immediate execution and writ.

The Bank has filed a declaration under Art.422 of the Code of Civil Procedure. Under the plea a case with reference № 1501/2016 was initiated, on the inventory of Sofia City Court. By order dated 16.02.2017, the court approved the agreement between the parties. As a result of the concluded agreement the Bank has withdrawn the request for the opening of bankruptcy proceedings against the company.

7.1.18 Enforcement Hearing № 22737/2015 in the inventory of regional court of Sofia for the issuance of and immediate execution and writ of execution for amounts under the credit agreement for investment purposes № 736/2008 from the 07.07.2008 contracted with “Pireaus Bank Bulgaria”AD.

On 04.06.2015 an order for immediate execution and writ of execution were issued in favor of the Bank for the amount of EUR 300,000 principal.

The company filed an objection towards the issued order for immediate execution and writ.

The Bank has filed a declaration under Art.422 of the Code of Civil Procedure. Under the plea a case with reference № 777/2016 was issued, on the inventory of Sofia City Court. By order dated 01.03.2017, the court approved the agreement between the parties. As a result of the concluded agreement the Bank has withdrawn the request for the opening of bankruptcy proceedings against the company.

7.1.19 Enforcement Hearing № 9111/2016 in the inventory of regional court of Sofia for the issuance of and immediate execution and writ of execution for amounts under the credit agreemen № 1236/2007 from the 19.10.2007 contracted with “Pireaus Bank Bulgaria”AD.

On 14.03.2015 an order for immediate execution and writ of execution were issued in favor of the Bank for the amount of EUR 500,000 principal.

The company has not filed an objection towards the issued order for immediate execution and writ.

The Bank has filed a declaration under Art.422 of the Code of Civil Procedure. Under the plea a case with reference № 7106/2016 was issued, on the inventory of Sofia City Court. By order dated 16.02.2017, the court approved the agreement between the parties. As a result of the concluded agreement the Bank has withdrawn the request for the opening of bankruptcy proceedings against the company.

7.1.20 Enforcement Hearing № 9111/2016 in the inventory of regional court of Sofia for the issuance of and immediate execution and writ of execution for amounts under the credit agreemen № 736/2008 from the 07.07.2008 contracted with “Pireaus Bank Bulgaria”AD.

On 26.04.2016 an order for immediate execution and writ of execution were issued in favor of the Bank for the amount of EUR 500,000 principal. The order for immediate execution and writ of execution have both been enacted.

7.1.21 Civil Hearing № 11196/2016 in the inventory of Sofia Regional Court, Civil Department, unit 50 initiated by „Vodosnabdyavane i Kanalizacia“ EAD for payment of water delivered to v.c. Marina Cape

The hearing was initiated in relation to a claim from „Vodosnabdyavane i Kanalizacia“ EAD whereby it is claimed that the court admit for certain that amounts of water have been delivered to v.c. Marina Cape in favour of Intercapital Property Development, according to invoices issued for the period 02.12.2014, to 01.12.2015, which have not been paid. According to the plaintiff the total value of the delivered water is in the amount BGN 57 654,12. The plaintiff wants to be reimbursed for legitimate interest obligations from the date of initiation of proceedings until full payment of debts and expenses for the formation and conduct of the case.

"Intercapital Property Development" ADSIC filed an objection against the enforcement order. „Vodosnabdyavane i Kanalizacia“ EAD has brought the action to take in order to implement.

A case with reference № 5781/2016 has been initiated on the inventory of Sofia City Court, VI-14 squad. SCC has taken a decision by which the order to implement has been upheld. An appeal has been filed on time at the Sofia Appeal Court. Sofia Appeal Court has initiated a case 3598/2017 which awaits a decision.

7.1.22 Civil Hearing № 1727/2016 in the inventory of Sofia Regional Court, Civil Department, unit 50 initiated by „Vodosnabdyavane i Kanalizacia“ EAD for payment of water delivered to v.c. Marina Cape

The hearing was initiated in relation to a claim from „Vodosnabdyavane i Kanalizacia“ EAD whereby it is claimed that the court admit for certain that amounts of water have been delivered to v.c. Marina Cape in favour of Intercapital Property Development, according to invoices issued for the period 21.01.2014, to 18.12.2014, which have not been paid. According to the plaintiff the total value of the delivered water is in the amount BGN 62 875,46 . The plaintiff wants to be reimbursed for legitimate interest obligations from the date of initiation of proceedings until full payment of debts and expenses for the formation and conduct of the case.

"Intercapital Property Development" ADSIC filed an objection against the enforcement order. „Vodosnabdyavane i Kanalizacia“ EAD has brought the action to take in order to implement.

A case with reference № 7255/2016 has been initiated on the inventory of Sofia City Court. By decision on 21.07.2017 SCC has approved the claim for up to 3639,64 BGN and has renounced the claim of „Vodosnabdyavane i Kanalizacia“ EAD for the remaining amount. The decision has been appealed by „Vodosnabdyavane i Kanalizacia“ EAD and currently a decision by the Appeal Court is pending.

7.2. Enforcement Hearings

7.2.1 Enforcement Hearing № 831/2013 in the inventory of bailiff Silvia Koseva, reg. № 809 of CPCB, region – District Court Veliko Turnovo

The enforcement hearing is initiated in relation to receiving orders issued in favour of Teimur Yurievich Bayramov and Irina Feodorovna Bayramova. The total amount due in relation to the agreement is 83 060,26 euro and 9 749 BGN. The enforcement proceedings are currently at a halt.

7.2.2 Enforcement Hearing № 692/2014 in the inventory of bailiff Stanimira Nikolova, reg. № 805 of CPCB, region District Court Burgas

The enforcement hearing is initiated according to receiving order issued in favour of Natalia Borisovna Krasutskaya for the amount of 60 122,21 BGN. The enforcement proceedings are currently at a halt.

7.2.3 Enforcement Hearing № 671/2015 in the inventory of bailiff Stanimira Nikolova, reg. № 805 of CPCB, region District Court Burgas

Enforcement proceedings have been instituted and held on the basis of a writ of execution issued in favour of "PIRAEUS BANK BULGARIA" AD and detailed in Item. **Error! Reference source not found., Error! Reference source not found. and Error! Reference source not found.** above. Enforcement proceedings have been terminated as of 18.07.2017.

7.2.4 Enforcement Hearing № 983/2016 in the inventory of bailiff Ivelina Bozhilova, reg. № 800 of CPCB, region District Court Burgas.

Enforcement proceedings have been instituted and held on the basis of a writ of execution issued in favour of "PIRAEUS BANK BULGARIA" AD and detailed in Item. 7.19 above. Enforcement proceedings have been terminated according to bailiff order from 26.07.2017.

7.2.5 Enforcement Hearing № 1632/2015 in the inventory of bailiff Tanya Madzhova, reg. № 803 of CPCB, region District Court Burgas

Enforcement proceedings have been instituted and held on the basis of a writ of execution issued in favour of "TELELINK" EAD for the sum of BGN 497 953,39. Enforcement proceedings are currently pending.

The enforcement case has held public sale of mortgaged in favour of "TELELINK" EAD properties as follows:

Independent property identifier № 00833.5.409.4.1., Representing 5_1 apartment, located in a residential complex "Marina Cape" - city Aheloy;

Independent property identifier № 00833.5.409.4.4., Representing 6_1 apartment, located in a residential complex "Marina Cape " - city Aheloy;

Independent property identifier № 00833.5.409.5.1., Representing 7_1 apartment, located in a residential complex "Marina Cape " - city Aheloy;

Independent property identifier № 00833.5.409.7.13., Representing 11_3_2 apartment, located in a residential complex "Marina Cape " - city Aheloy;

Independent property identifier № 00833.5.409.18.11., Representing 30_7 Studio, located in a residential complex "Marina Cape " - city Aheloy.

By decree award from 29.11.2016, the properties have been awarded in favour of "TELELINK" EAD. Based on the award of the property the repaid obligations under the enforcement case totalling BGN 387 537.50.

7.2.6 Enforcement Hearing № 50/2017 in the inventory of bailiff Delyan Nikolov, reg. № 804 of CPCB, region District Court Burgas

Enforcement proceedings have been instituted on the basis of a writ of execution issued in favour of Alexander Sergeyevich Solovyev for the sum of BGN 39 500.59 lev. Enforcement proceedings have been instituted on the basis of the writ of execution issued in gender Solovyev

in the case described in paragraph. 20.1.6 in - above. The enforcement case has conducted inventory of three properties owned by the company

- Independent property with identifier 00833.5.409.9.4 representing Apartment 14_2, located in a residential complex "Marina Cape" - city. Aheloy;
- Independent property identifier 00833.5.409.25.22 representing Apartment 37_22, located in a residential complex "Marina Cape" - city. Aheloy;
- Independent property identifier 00833.5.409.26.19 representing Apartment 38_16, located in a residential complex "Marina Cape" - city. Aheloy;

Several public offerings have taken place, whereas all have been declared unsuccessful due to a lack of submitted valid offers.

7.2.7 Enforcement Hearing № 40/2017 in the inventory of bailiff Delyan Nikolov, reg. № 804 of CPCB, region District Court Burgas

The enforcement hearing was formed based on writ issued in favour of Natalia Borisovna Krasutskaya for the amount of 84 100,69 BGN. The enforcement hearing was formed based on a preservation order in relation to a court claim. There is no decision on the claim.

7.2.8 Enforcement Hearing № 850/2016 in the inventory of bailiff Ivanka Mindova, reg. № 704 of CPCB, region District Court Burgas

Enforcement proceedings have been instituted on the basis of a writ of execution issued in favour of Nedyalko Ivanov Kalatchev for the sum of EUR 64,006.

On 05.09.2017 ICPD ADSITS, EIK 131397743, received a notice regarding enforcement hearing № 850/2016 in the inventory of bailiff Ivanka Mindova, reg. № 704 of CPCB, whereby the Company was informed that by Decree on 19.07.2017 regarding enforcement hearing, AVI CONSULT EOOD, EIK 131397729 is joined as a creditor for the sum in the amount of 542 773,75 BGN, including the following amounts: 100 000 BGN – principal, 161 736.95 BGN – compensation, 238 263.05 BGN – interest, 26 125,15 BGN – court expenses, 157.00 BGN legal enforcement expenses.

In addition the company was informed that the joined creditor AVI CONSULT EOOD exercises the right to withhold as per art. 136, par.4, second proposal of the Law on Obligations and Contracts, regarding properties owned by ICPD ADSITS, located in Marina Cape Vacation Complex, Aheloy, for which the inventory of the enforcement hearing was made, or:

- 1) Independent property identifier 0833.5.409.20.101, area 46.00 m2.;
- 2) Independent property identifier 0833.5.409.18.13, area 59.00 m2.;
- 3) Independent property identifier 0833.5.409.19.29, area 63.00 m2.;
- 4) Independent property identifier 0833.5.409.20.35, area 46.00 m2.;
- 5) Independent property identifier 0833.5.409.20.85, area 42.00 m2.;
- 6) Independent property identifier 0833.5.409.22.12 area 37.00 m2.

The receivable of AVI CONSULT EOOD represents a partial of the entire receivable from ICPD ADSITS in the amount of 6 430 457,72 BGN, whereas for each day until the final payment, an interest in the amount of 0.1% is accrued.

REQUEST FOR OPENING INSOLVENCY PROCEEDINGS

In 2016 Piraeus Bank Bulgaria AD submitted a claim for opening insolvency proceedings for ICPD as per art. 629, par 2 of the Commercial Law. In relation to the latter, a case No: 2209/2016 of the Sofia City Court was initiated.

On 13.03.2017 ICPD was informed that by a ruling dated 16.02.2017 the court has terminated the proceedings under the case, initiated upon the claim of 'PIRAEUS BANK BULGARIA' AD for initiation of bankruptcy proceedings against 'Intercapital Property Development' ADSIC.

On 04.07.2017, Intercapital Property Development ADSIC, with UIC 131397743, was notified about the conclusion of a contract for transfer of receivables between Piraeus Bank Bulgaria AD, with UIC 831633691 as an assignor (cedant) and Marina Cape Properties OOD, with UIC 204372411, as an assignee. Pursuant to this agreement, Piraeus Bank Bulgaria AD has transferred to Marina Cape Properties OOD all its receivables from Intercapital Property Development ADSIC arising from Investment Loan Agreement No 1236/2007 dated 19.10.2007, Investment Loan Agreement No. 736/2008 dated 07.07.2008 and Investment Loan Agreement No 327/2009 dated 14.12.2009, together with all their privileges, collaterals and other belongings thereto.

On 18.08.2017, Intercapital Property Development ADSIC, with UIC 131397743, was notified by Marina Cape Properties OOD that according to a Contract for the transfer of receivables, Marina Cape Properties OOD, UIC 204372411 has transferred to Futures Capital AD, with UIC 201624613 receivables on principal arising from investment loan contracts concluded with Piraeus Bank Bulgaria AD, described in the previous paragraph, namely Investment Loan Agreement No 1236/2007 dated 19.10.2007, Investment Loan Agreement No. 736/2008 dated 07.07.2008 and Investment Loan Agreement No 327/2009 dated 14.12.2009. The total amount of the principal receivables transferred is EUR 8 229 045.97.

8. Information about the concluded loan contracts by the issuer, by its subsidiary or the parent undertaking, in their capacity of lenders, including the provision of guarantees of any type, including to related persons, with indication of the concrete conditions there under, including the deadlines for repayment and the purpose for which they have been granted

As of 30.06.2018 "Intercapital Property Development" ADSIC and its subsidiary "Marina Cape Management" EOOD has not concluded loan contracts in the capacity of lenders, including the provision of guarantees of any type, including to related parties.

Date:30.06.2018

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/Velichko Klingov – Executive Director/