## REFERENCES

## annual and semiannual

non-consolidated

under Art. 32 a1 pt. 7 and Art. 33, a1, pt. 6 of the Decree № 2 for public companies and other issuers of securities

Companies with special investment purpose and persons §1e of POSA

	Data for the accounting period
Start date:	01.01.2016
End date:	31.12.2016
Date of composition:	30.3.2017
	Information about the entity
Name of entity:	MARINA CAPE MANAGEMENT EOOD
Type:	servicing company and a subsidiary of an SPV
UIC:	175158218
Representatives:	Nicolay Rossenov Handzhiev
Method of representation:	Manager
Address of management:	SOFIA, AKSAKOV STREET 7A
Address of correspondence:	SOFIA, AKSAKOV STREET 7A
Phone number:	029811131
Fax:	
E-mail:	office.optimaodit@gmail.com
Website:	
Media:	
Compiled the report:	OPTIMA AUDIT AD - IVAYLO BUKOROV
Function:	HEAD ACCOUNTANT

<sup>\*</sup> Last updated on 14.09.2016.

## BALANCE SHEET

Company name: Type of statement: consolidated/non-consolidated:

Reporting period:

MARINA CAPE MANAGEMENT EOOD Bulstat non-consolidated 01.01.2016-31.12.2016

175158218

( thousand BGN)

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS  I. Property, plant and equipment				A. SHAREHOLDERS' EQUITY			
1. Land	1-0011			I. Share capital Issued and outstanding shares	1-0411		-
2. Buildings	1-0011	407	430		1-0411-1	3	
3. Machinery and equipment	1-0013	7	7		1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	59	96	Treasury preferred shares	1-0417-1		
5. Office fittings	1-0017-1	13	21	Unpaid capital	1-0416		
7. Assets under construction	1-0018			Total share capital	1-0410	5	5
8. Other	1-0017			II. Reserves			
Total property, plant and equipment	1-0010	486	554		1-0421		
II. Investment property	1-0041 1-0016			2. Revaluation reserve	1-0422 1-0423	0	0
III. Farm animals IV. Intangible assets	1-0010			3. Reserves incl.: general reserves	1-0423	U	0
1. Rights of ownership	1-0021			special reserves	1-0425		
2. Software	1-0021	3	6	other reserves	1-0426		
3. R&D expenses	1-0023	,		Total reserves	1-0420	0	0
Other intangible assets	1-0024			III. Retained earnings			
Total intangible assets	1-0020	3	6	Retained earnings from previous periods	1-0451	98	80
				undistributed profit	1-0452	461	443
V. Goodwill				loss not covered	1-0453	-363	-363
Positive goodwill	1-0051			one-time effect from changes in accounting policy	1-0451-1		
2. Negative goodwill	1-0052			2. Current year profit	1-0454	9	18
Total goodwill	1-0050	0	0	3. Current year loss	1-0455		
VI. Financial assets	1.0021		- *	Total retained earnings	1-0450	107	98
Share participations in:     subsidiary companies	1-0031 1-0032	10 10	10		=		
oint ventures	1-0032	10	10	TOTAL SHAREHOLDERS' EQUITY	1-0400	112	103
associated companies	1-0033			TOTAL SHAKEHOLDERS EQUILI	1-0400	112	103
other companies	1-0034				=		
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1		
reasury bonds	1-0042-1	0	0		1		
bonds	1-0042-2			C. LONG-TERM LIABILITIES			
ncl. municipality bonds	1-0042-3			I. Trade and other payables			
other	1-0042-4			Due to related parties	1-0511		
3. Other financial assets	1-0042-5			2.Due to financial institutions	1-0512		8
Total long-term financial assets	1-0040	10	10		1-0512-1		
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514		
1. Related parties	1-0044			5. Bonds	1-0515		
2. Trade loans	1-0045			6. Other long-term liabilities	1-0517	1502	1737
3. Financial lease receivables	1-0046-1			Total long-term debt	1-0510	1502	1745
4. Other long-term receivables  Fotal long-term trade and other receivables	1-0040-1	0	0	II. Other long-term liabilities	1-0510-1		
total long-term trade and other receivables	1-0040-1	0	- 0	III. Deferred revenues	1-0520		
VIII. Deferred expenses	1-0060			IV. Liabilities on deferred taxes	1-0516		
X. Assets on deferred tax payments	1-0060-1	21	21	V. Financing	1-0520-1		
TOTAL NON-CURRENT ASSETS	1-0100	520	591		1-0500	1502	1745
B. CURRENT ASSETS							
I. Inventory				D. SHORT-TERM LIABILITIES			
1. Materials	1-0071	724	717	I. Trade and other payables			
2. Finished goods	1-0072			Short-term borrowings	1-0612		
3. Goods for resale	1-0073	336	314		1-0510-2		
4. Work in progress	1-0076			3. Short-term payables	1-0630	4348	3457
5. Farm animals	1-0074			related parties payables	1-0611 1-0614	2918	2337
5. Other materials	1-0077 1-0070	1060	1021	trade loans	1-0614	996	600
Total inventory	1-00/0	1000	1031	trade accounts payables advance payments		886	698
II. Receivables	+	i l				100	104
					1-0613-1 1-0615	198	194
Related parties receivables	1-0081	3015	2534	salaries payable social security payable	1-0613-1	198 4 59	194 9 39
	1-0081 1-0082	3015 289	2534 288	salaries payable social security payable	1-0613-1 1-0615	4	9
Related parties receivables			288	salaries payable social security payable	1-0613-1 1-0615 1-0616	4 59	9
1. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans	1-0082 1-0086-1 1-0083	289	288	salaries payable social security payable tax payable 4. Other 5. Provisions	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619	59 283	9 39 180
Related parties receivables     Trade accounts receivables     Advance payments     Trade loans     Court receivables	1-0082 1-0086-1 1-0083 1-0084	289 6	288 12	salaries payable social security payable tax payable 4. Other	1-0613-1 1-0615 1-0616 1-0617 1-0618	59 283	9 39 180
1. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 6. Recoverable taxes	1-0082 1-0086-1 1-0083 1-0084 1-0085	289 6	288 12	salaries payable social security payable tax payable 4. Other 5. Provisions	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619	4 59 283 442	9 39 180 320
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 6. Court receivables 7. Recoverable taxes 7. Personnel receivables 7. Personnel receivables	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2	289 6 91 50	288 12 65 56	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610	4 59 283 442	9 39 180 320
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Recoverable taxes 7. Personnel receivables 6. Other receivables 7. Other receivables 7. Other receivables 7. Other receivables 8. Other receivables	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086	289 6 91 50 1003	288 12 65 56 976	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities	1-0613-1 1-0615 1-0616 1-0616 1-0618 1-0619 1-0610	4 59 283 442	9 39 180 320
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 6. Court receivables 7. Recoverable taxes 7. Personnel receivables 7. Personnel receivables	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2	289 6 91 50	288 12 65 56 976	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0600-1	4 59 283 442	9 39 180 320
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Recoverable taxes 7. Personnel receivables 8. Other receivables Total receivables	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086	289 6 91 50 1003	288 12 65 56 976	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities	1-0613-1 1-0615 1-0616 1-0616 1-0618 1-0619 1-0610	4 59 283 442	9 39 180 320
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Recoverable taxes 7. Personnel receivables 8. Other receivables Total receivables Intimacial assets	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086	91 50 1003 4454	288 12 65 56 976 3931	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0600-1	4 59 283 442	9 39 180 320
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Recoverable taxes 7. Personnel receivables 6. Other receivables Interventiables Inter	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0080	289 6 91 50 1003	288 12 65 56 976	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Recoverable taxes 7. Personnel receivables 8. Other receivables Total receivables Intimacial assets	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086	91 50 1003 4454	288 12 65 56 976 3931	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0600-1	4 59 283 442	9 39 180 320
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Recoverable taxes 7. Personnel receivables 8. Other receivables 1. Trada receivables 1. Trada receivables 1. Financial assets	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0080 1-0093	91 50 1003 4454	288 12 65 56 976 3931	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 5. Recoverable taxes 7. Personnel receivables 8. Other receivables Fotal receivables Interioral assets 1. Financial assets 1. Financial assets held for trading bonds derivatives	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0080 1-0093 1-0093-1	91 50 1003 4454	288 12 65 56 976 3931	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 5. Recoverable taxes 7. Personnel receivables 6. Other receivables Cotal receivables II. Financial assets II. Financial assets I. Financial assets derivatives ther 2. Financial assets declared for sale 5. Other current financial assets 6. Other current financial assets	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0080 1-0093-1 1-0093-1 1-0093-2 1-0093-3 1-0093-3 1-0093-3	91 50 1003 4454	288 12 65 56 976 3931	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Court receivables 7. Personnel receivables 8. Other receivables 10. Treat receivables 10. Treat receivables 10. Financial assets	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0093-1 1-0093-1 1-0093-3 1-0093-3 1-0093-3	91 50 1003 4454	288 12 65 56 976 3931	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Court receivables 7. Personnel receivables 8. Other receivables 10. Financial assets 11. Financial assets 11. Financial assets 12. Financial assets 13. Financial assets 14. Financial assets 15. Financial assets 16. Other current financial assets 17. Financial assets 18. Financial assets 19. Financial assets	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0080 1-0093-1 1-0093-1 1-0093-2 1-0093-3 1-0093-3 1-0093-3	91 50 1003 4454	288 12 65 56 976 3931	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Recoverable taxes 7. Personnel receivables 8. Other receivables 6. Other receivables 7. Interventional sests 8. Other receivables 9. Interventional assets 9. Financial assets 9. Other current financial assets 1. Court of the sale assets 1. Court of the sale assets 1. Financial assets declared for sale assets 1. Court of the sale assets 1. Court o	1-0082 1-0086-1 1-0083 1-0084 1-0085-2 1-0086-2 1-0086 1-0080 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0095-1	289 6 91 50 1003 4454 0	288 12 655 566 976 3931 0	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 399 1800 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Kecoverable taxes 7. Personnel receivables 5. Other receivables Total receivables Total receivables Total receivables I. Financial assets I. Financial assets Jerivatives Jerivatives Jerivatives Jerivatives Jerivatires Total receivables Jerivatires Jerivatir	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0096	91 50 1003 4454	288 12 655 566 976 3931 0	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 399 1800 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Cother receivables 7. Personnel receivables 8. Other receivables 10. Financial assets 11. Financial assets 11. Financial assets 12. Financial assets 13. Financial assets 14. Financial assets 15. Financial assets 16. Other current financial assets 17. Personnel receivables 18. Other current financial assets 19. Cash and cash equivalents 19. Cash 10. Cash 10. Cash 10. Cash 10. Advanced accounts receivables 10. Financial assets 10. Cash	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0095-1 1-00	289 6 91 50 1003 4454 0 0	288 12 655 566 976 3931 0	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 399 1800 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Court receivables 7. Personnel receivables 8. Other receivables 9. Other receivables 1. Financial assets 2. Financial assets 3. Cash in banks 3. Restricted cash	1-0082 1-0086-1 1-0085-1 1-0083 1-0086-2 1-0086-2 1-0086-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0095-1 1-0095-1 1-0151 1-0151	289 6 91 50 1003 4454 0	288 12 655 566 976 3931 0	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 6. Court receivables 7. Personnel receivables 8. Other receivables 9. Other receivables 10. Financial assets 11. Financial assets 11. Financial assets 12. Financial assets 13. Financial assets 14. Financial assets 15. Financial assets 16. Trade of trading bonds 17. Solver current financial assets 18. Financial assets 19. Cash and cash equivalents 19. Cash in banks 19. Cash in banks 19. Restricted cash 19. Restricted cash 19. Restricted cash 19. Restricted cash 10. Cash equivalents	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0095 1-0151 1-0151 1-0151	289 6 91 500 1003 4454 0 0 354	288 12 655 566 976 3931 0 0	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 5. Court receivables 6. Cother receivables 7. Personnel receivables 8. Other receivables 10. Financial assets 11. Financial assets 11. Financial assets 12. Financial assets 13. Financial assets 14. Crade receivables 15. Trade loans 16. Other current financial assets 17. Crade assets 18. Crade assets 19. Crade and assets 19. Cash and cash equivalents 19. Cash in banks 19. Cash in banks 19. Cash cash equivalents	1-0082 1-008-1 1-0083 1-0083 1-0085 1-0086 1-0080 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0095 1-0096	289 6 91 50 1003 4454 0 0	288 12 655 566 976 3931 0	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777
I. Related parties receivables 2. Trade accounts receivables 3. Advance payments 4. Trade loans 5. Court receivables 6. Court receivables 7. Personnel receivables 8. Other receivables 9. Other receivables 10. Financial assets 11. Financial assets 11. Financial assets 12. Financial assets 13. Financial assets 14. Financial assets 15. Financial assets 16. Trade of trading bonds 17. Solver current financial assets 18. Financial assets 19. Cash and cash equivalents 19. Cash in banks 19. Cash in banks 19. Restricted cash 19. Restricted cash 19. Restricted cash 19. Restricted cash 10. Cash equivalents	1-0082 1-0086-1 1-0083 1-0084 1-0085 1-0086-2 1-0086 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0093-1 1-0095 1-0151 1-0151 1-0151	289 6 91 500 1003 4454 0 0 354	288 12 655 566 976 3931 0 0	salaries payable social security payable tax payable 4. Other 5. Provisions Total trade and other payables  II. Other short-term liabilities III. Deferred revenues IV. Financing	1-0613-1 1-0615 1-0616 1-0617 1-0618 1-0619 1-0610 1-0610-1 1-0700-1	4 59 283 442 4790	9 39 180 320 3777

## INCOME STATEMENT

Company name:

Reporting period:

Type of statement: consolidated/non-consolidated:

MARINA CAPE MANAGEMENT EOOD

Bulstat

175158218

non-consolidated

01.01.2016-31.12.2016

(thousand BGN)

							tnousand BGN)	
EXPENSES	Code	Current	Previous	REVENUES	Code	Current	Previous	
		period	period			period	period	
a	b	1	2	a	b	1	2	
A. Expenditures				A. Revenues				
I. Operating expenses				I. Net revenues from the sale of:				
1. Materials	2-1120	273	297	1. Finished goods	2-1551	259	255	
2. External services	2-1130	899	853	2. Goods for sale	2-1552	236	213	
3. Depreciation	2-1160	75	79	3. Services	2-1560	1357	1295	
4. Salaries	2-1140	151	180	4. Other	2-1556	52	67	
5. Social security	2-1150	27	32	Total net revenues from sale	2-1610	1904	1830	
6. Net book value of assets sold (finished goods excluded)	2-1010	154	155					
7. Assets under construction and write off of assets	2-1030	121	114	II. Revenues from financing for fixed assets	2-1620			
8. Other expenses	2-1170	26	37	incl. government grants	2-1621			
incl. impairment of assets	2-1171							
incl. provisions	2-1172			III. Financial income				
Total operating expenses:	2-1100	1 726	1 747	1. Interest revenue	2-1710			
				2. Divident income	2-1721			
II. Financial expenses				3. Gains from operations with financial assets				
11. Financiai expenses				and instruments	2-1730			
1. Interest expenses	2-1210	113	14	4. Gains from foreign exchange operations	2-1740			
2. Losses from operations with financial assets and instruments	2-1220			5. Other financial income	2-1745			
3. Losses from foreign exchange operations	2-1230			Total financial income	2-1700	0	0	
4. Other financial expenses	2-1240	7	7					
Total financial expenses:	2-1200	120	21					
B. Total operating expenses	2-1300	1 846	1 768	B. Total revenues before extraordinary activities	2-1600	1904	1830	
C. Profit/(loss) from operations	2-1310	58	62	C. Operating loss	2-1810	0	0	
III. Share in the profit of associated and joint companies	2-1250-1			IV. Share in the loss of associated and joint companies	2-1810-1			
IV. Extraordinary costs	2-1250	43	17	V. Extraordinary revenues	2-1810-1	0	5	
- ·	2-1250	1 889		D. Total revenues	2-1730 2-1800	1 904	1 835	
D. Total expenses					2-1850	1 904	1 655	
E. Profit before tax	2-1400	15	20	E. Loss before taxes	4-1030	0	0	
V. Tax expense	2-1450	6	2					
1.Corporate profit tax	2-1451	6	2					
2. Expenses/(gains) on deferred corporate taxes	2-1452							
3. Other taxes	2-1453				2.0455	_		
F. Profit after taxes	2-0454	9	18	F. Loss after taxes	2-0455	0	0	

incl. from minotiry shareholding	2-0454-1			incl. from minority shareholdings	2-0455-1		
G. Net profit	2-0454-2	9	18	G. Net loss	2-0455-2	0	0
Total	2-1500	1 904	1 835	Total	2-1900	1 904	1 835

Date: 30.03.2017 Accountant: Optima Audit AD - Ivailo Bukorov

#### CASH FLOW STATEMENT - DIRECT METHOD

Company name:	MARINA CAPE	Bulstat	175158218
	MANAGEMENT		
	EOOD		

Type of statement: consolidated/non-consolidated Reporting period: 01.01.2016-31.12.2016 (thousand BGN)

non-consolidated

2. Cash paid to suppliers       3-2201-1       -984       -6         3. Payments/income related to financial assets       3-2202       -150       -1         4. Cash paid to employees and social security       3-2203       -150       -1         5. Paid/refunded taxes except corporate tax/       3-2206       -10       -1         6. Corporate tax paid       3-2206-1       -1       -1         7. Interest received       3-2204       -1       -1         8. Interest and bank charges paid on short-term loans       3-2204-1       -8         9. Foreign currency exchange gains/losses net       3-2205       -149       -1         10. Other proceeds/payments from operational activity       3-2208       -149       -1	Reporting period:	01.01.2016-31.12.2016		(thousand BGN)		
A. Cash flow from operating activities   3-2201   1609   14	CASH FLOW	Code	Current period	Previous period		
A. Cash flow from operating activities   3-2201   1609   14						
1. Cash receipts from customers		b	1	2		
2. Cash paid to suppliers 3. 2201-1 3. Payments/income related to financial assets 3. 2202 3. Payments/income related to financial assets 3. 2203 4. Cash paid to employees and social security 5. Paid/refunded taxes except corporate tax/ 6. Corporate tax paid 7. Interest received 8. Interest and bank charges paid on short-term loans 9. Foreign currency exchange gains/losses net 10. Other proceeds/payments from operational activities 10. Under proceeds/payments from operational activities (A): 8. Cash flow from investing activity 1. Purchase of fixed assets 3. 2301 3. 2302 3. Loans granted 3. 2302 4. Proceeds from loans 3. 2302-2 5. Interest received on granted loans 4. Proceeds from loans 3. 2302-2 5. Interest received on granted loans 4. Proceeds from loans 5. Supplements 7. Sale of investments 7. Sale of investments 8. Dividents received 9. Foreign currency exchange gains/losses net 9. Foreign currency exchange gains/losses net 9. 2300-2 10. Other proceeds/payments from investing activity 9. Cash flow from investing activity 9. Supplements 9. 2302-2 10. Other proceeds/payments from investing activity 9. Supplements 9. 2302-3 10. Other proceeds/payments from investing activity 9. Supplements 9. 2303-3 10. Other proceeds/payments from investing activity 9. Supplements 9. 2306 10. Other proceeds/payments from investing activity 9. 2306 10. Other proceeds/payments from investing activities (B): 9. Proceeds on securities buy-back 9. Payments on leasing contracts 9. Paydents paid	A. Cash flow from operating activities					
3. Payments/income related to financial assets   3-2202	Cash receipts from customers	3-2201	1609	1452		
4. Cash paid to employees and social security   3-2203   -150   -15	2. Cash paid to suppliers	3-2201-1	-984	-953		
5. Paid/refunded taxes except corporate tax/   3-2206   -10   -1	3. Payments/income related to financial assets	3-2202				
6. Corporate tax paid 7. Interest received 8. Interest and bank charges paid on short-term loans 9. Foreign currency exchange gains/losses net 9. Cash flow from operational activity 1. Purchase of fixed assets 9. Cash flow from investing activity 1. Purchase of fixed assets 9. Cash flow from loans 1. Cans granted 1. Cash grant	4. Cash paid to employees and social security	3-2203	-150	-196		
7. Interest received   32204   8. Interest and bank charges paid on short-term loans   32204-1   -8     9. Foreign currency exchange gains/losses net   32205     10. Other proceeds/payments from operational activity   32208   -149   -1     Net cash flow from operational activities (A):   32200   308     B. Cash flow from investing activity	5. Paid/refunded taxes except corporate tax/	3-2206	-10	-119		
8. Interest and bank charges paid on short-term loans         3-2204-1         -8           9. Foreign currency exchange gains/losses net         3-2205         -149         -1           10. Other proceeds/payments from operational activity         3-2200         308         -149         -1           Net cash flow from operational activities (A):         3-2200         308         -149         -1           B. Cash flow from investing activity         -1	6. Corporate tax paid	3-2206-1		-4		
9. Foreign currency exchange gains/losses net 10. Other proceeds/payments from operational activity 3.2208 -149 -1 Net cash flow from operational activities (A): 3.2200 308  8. Cash flow from investing activity 1. Purchase of fixed assets 3.2301 -3 2. Sale of fixed assets 3.2301-1 3. Loans granted 3.2302 4. Proceeds from loans 5. Interest received on granted loans 3.2302-1 5. Interest received on granted loans 3.2302-2 6. Purchase of investments 3.2302-3 7. Sale of investments 3.2302-4 8. Dividents received 9. Foreign currency exchange gains/losses net 10. Other proceeds/payments from investing activity 3.2306 Net cash flow from investing activities (B): 3.2401 2. Payments on securities issued 2. Payments on securities buy-back 3. Payments on leasing contracts 6. Paid interest, charges and commissions on investment loans 3. 2404-1 7. Dividents paid	7. Interest received	3-2204				
10. Other proceeds/payments from operational activity   3-2208   3-149   3-100   308	8. Interest and bank charges paid on short-term loans	3-2204-1	-8	-7		
Net cash flow from operational activities (A):   3-2200   308	9. Foreign currency exchange gains/losses net	3-2205				
B. Cash flow from investing activity   1. Purchase of fixed assets   3-2301   -3   2. Sale of fixed assets   3-2301-1   3. Loans granted   3-2302   4. Proceeds from loans   3-2302-1   5. Interest received on granted loans   3-2302-2   6. Purchase of investments   3-2302-2   6. Purchase of investments   3-2302-3   7. Sale of investments   3-2302-4   8. Dividents received   3-2303   9. Foreign currency exchange gains/losses net   3-2305   10. Other proceeds/payments from investing activity   3-2306   7. Sale of investments   3-2306   7. Sale of investments   3-2305   7. Sale of investments   3-2306   7. Sale of investments   3-2401   7. Proceeds on securities issued   3-2401   7. Sale of investment   3-2403   7. Sale of investment   3-2403   7. Sale of investment   3-2403   7. Sale of investments   3-2404   7. Dividents paid   3-2404-1	10. Other proceeds/payments from operational activity	3-2208	-149	-121		
1. Purchase of fixed assets   3-2301   -3     2. Sale of fixed assets   3-2301-1     3. Loans granted   3-2302     4. Proceeds from loans   3-2302-1     5. Interest received on granted loans   3-2302-2     6. Purchase of investments   3-2302-3     7. Sale of investments   3-2302-4     8. Dividents received   3-2303     9. Foreign currency exchange gains/losses net   3-2305     10. Other proceeds/payments from investing activity   3-2306     Net cash flow from investing activities (B):   3-2300     1. Proceeds on securities issued   3-2401     2. Payments on securities buy-back   3-2401     3. Proceeds on loans   3-2403     4. Payments of loans   3-2403     5. Payments on leasing contracts   3-2405     6. Paid interest, charges and commissions on investment loans   3-2404     7. Dividents paid   3-2404-1	Net cash flow from operational activities (A):	3-2200	308	52		
2. Sale of fixed assets       3-2301-1         3. Loans granted       3-2302         4. Proceeds from loans       3-2302-1         5. Interest received on granted loans       3-2302-2         6. Purchase of investments       3-2302-3         7. Sale of investments       3-2302-4         8. Dividents received       3-2303         9. Foreign currency exchange gains/losses net       3-2305         10. Other proceeds/payments from investing activity       3-2306         Net cash flow from investing activities (B):       3-2300         C. Cash flow from financing activities       3-2401         1. Proceeds on securities issued       3-2401-1         2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403-1         4. Payments of loans       3-2403-1         5. Payments on leasing contracts       3-2405-1         6. Paid interest, charges and commissions on investment loans       3-2404-1         7. Dividents paid       3-2404-1	B. Cash flow from investing activity					
3. Loans granted   3-2302     4. Proceeds from loans   3-2302-1     5. Interest received on granted loans   3-2302-2     6. Purchase of investments   3-2302-3     7. Sale of investments   3-2302-3     7. Sale of investments   3-2302-4     8. Dividents received   3-2303     9. Foreign currency exchange gains/losses net   3-2305     10. Other proceeds/payments from investing activity   3-2306     10. Other proceeds/payments from investing activity   3-2306     10. Other proceeds/payments from investing activities (B):   3-2300   -3     C. Cash flow from financing activities   1. Proceeds on securities issued   3-2401     2. Payments on securities issued   3-2401     2. Payments on securities buy-back   3-2403     3-2403     4. Payments of loans   3-2403     3-2403     5. Payments on leasing contracts   3-2405     6. Paid interest, charges and commissions on investment loans   3-2404   7. Dividents paid   3-2404-1   3-2404	Purchase of fixed assets	3-2301	-3	-3		
4. Proceeds from loans       3-2302-1         5. Interest received on granted loans       3-2302-2         6. Purchase of investments       3-2302-3         7. Sale of investments       3-2302-4         8. Dividents received       3-2303         9. Foreign currency exchange gains/losses net       3-2305         10. Other proceeds/payments from investing activity       3-2306         Net cash flow from investing activities (B):       3-2300         1. Proceeds on securities issued       3-2401         2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403-1         4. Payments of loans       3-2403-1         5. Payments on leasing contracts       3-2405         6. Paid interest, charges and commissions on investment loans       3-2404-1         7. Dividents paid       3-2404-1	2. Sale of fixed assets	3-2301-1				
5. Interest received on granted loans       3-2302-2         6. Purchase of investments       3-2302-3         7. Sale of investments       3-2302-4         8. Dividents received       3-2303         9. Foreign currency exchange gains/losses net       3-2305         10. Other proceeds/payments from investing activity       3-2306         Net cash flow from investing activities (B):       3-2300         -3       -3         C. Cash flow from financing activities       3-2401         1. Proceeds on securities issued       3-2401         2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403-1         4. Payments of loans       3-2403-1         5. Payments on leasing contracts       3-2405         6. Paid interest, charges and commissions on investment loans       3-2404         7. Dividents paid       3-2404-1	3. Loans granted	3-2302				
6. Purchase of investments       3-2302-3         7. Sale of investments       3-2302-4         8. Dividents received       3-2303         9. Foreign currency exchange gains/losses net       3-2305         10. Other proceeds/payments from investing activity       3-2306         Net cash flow from investing activities (B):       3-2300         2. Payments on securities issued       3-2401         2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403-1         4. Payments of loans       3-2403-1         5. Payments on leasing contracts       3-2405         6. Paid interest, charges and commissions on investment loans       3-2404-1         7. Dividents paid       3-2404-1	4. Proceeds from loans	3-2302-1				
7. Sale of investments       3-2302-4         8. Dividents received       3-2303         9. Foreign currency exchange gains/losses net       3-2305         10. Other proceeds/payments from investing activity       3-2306         Net cash flow from investing activities (B):       3-2300         2. Payments on securities issued       3-2401         2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403-1         4. Payments of loans       3-2403-1         5. Payments on leasing contracts       3-2405         6. Paid interest, charges and commissions on investment loans       3-2404-1         7. Dividents paid       3-2404-1	5. Interest received on granted loans	3-2302-2				
8. Dividents received 3-2303 9. Foreign currency exchange gains/losses net 3-2305 9. Foreign currency exchange gains/losses net 3-2306 9. Foreign currency exchange gains/losses net 3-2306 9. The cash flow from investing activity 3-2306 9. The cash flow from investing activities (B): 3-2300 9. The cash flow from financing activities 1. Proceeds on securities issued 9. The cash flow from financing activities 1. Proceeds on securities buy-back 9. The cash flow from financing activities 1. Proceeds on securities buy-back 9. The cash flow from financing activities 1. Proceeds on securities issued 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow from financing activities (B): 3-2401 9. The cash flow flow flow flow flow flow flow flow	6. Purchase of investments	3-2302-3				
9. Foreign currency exchange gains/losses net       3-2305         10. Other proceeds/payments from investing activity       3-2306         Net cash flow from investing activities (B):         2. C. Cash flow from financing activities         1. Proceeds on securities issued       3-2401         2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403         4. Payments of loans       3-2403-1         5. Payments on leasing contracts       3-2405         6. Paid interest, charges and commissions on investment loans       3-2404-1         7. Dividents paid       3-2404-1	7. Sale of investments	3-2302-4				
10. Other proceeds/payments from investing activity   3-2306	8. Dividents received	3-2303				
Net cash flow from investing activities (B):         3-2300         -3           C. Cash flow from financing activities         3-2401         -3           1. Proceeds on securities issued         3-2401         -3           2. Payments on securities buy-back         3-2401-1         -3           3. Proceeds on loans         3-2403         -9           4. Payments of loans         3-2403-1         -9           5. Payments on leasing contracts         3-2405         -9           6. Paid interest, charges and commissions on investment loans         3-2404	9. Foreign currency exchange gains/losses net	3-2305				
C. Cash flow from financing activities         3-2401           1. Proceeds on securities issued         3-2401-1           2. Payments on securities buy-back         3-2401-1           3. Proceeds on loans         3-2403           4. Payments of loans         3-2403-1           5. Payments on leasing contracts         3-2405           6. Paid interest, charges and commissions on investment loans         3-2404           7. Dividents paid         3-2404-1		3-2306				
1. Proceeds on securities issued       3-2401         2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403         4. Payments of loans       3-2403-1         5. Payments on leasing contracts       3-2405         6. Paid interest, charges and commissions on investment loans       3-2404         7. Dividents paid       3-2404-1	Net cash flow from investing activities (B):	3-2300	-3	-3		
2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403         4. Payments of loans       3-2403-1       -9         5. Payments on leasing contracts       3-2405       -9         6. Paid interest, charges and commissions on investment loans       3-2404       -9         7. Dividents paid       3-2404-1       -9	C. Cash flow from financing activities					
3. Proceeds on loans       3-2403         4. Payments of loans       3-2403-1       -9         5. Payments on leasing contracts       3-2405	1. Proceeds on securities issued	3-2401				
4. Payments of loans       3-2403-1       -9         5. Payments on leasing contracts       3-2405	2. Payments on securities buy-back	3-2401-1				
5. Payments on leasing contracts 6. Paid interest, charges and commissions on investment loans 7. Dividents paid 3-2404 3-2404-1	3. Proceeds on loans	3-2403				
6. Paid interest, charges and commissions on investment loans 3-2404 7. Dividents paid 3-2404-1	4. Payments of loans	3-2403-1	-9			
7 . Dividents paid 3-2404-1	5. Payments on leasing contracts	3-2405				
	6. Paid interest, charges and commissions on investment loans	3-2404				
8. Other proceeds/payments on financing activities 3-2407	7 . Dividents paid	3-2404-1				
	8. Other proceeds/payments on financing activities	3-2407				
Net cash flow from financing activities (C): 3-2400 -9		3-2400	-9	0		
	D. Net decrease/increase in cash and cash equivalents (A+B+C):	3-2500	296	49		
E. Cash and cash equivalents as of the beginning of the period 3-2600 72	E. Cash and cash equivalents as of the beginning of the period	3-2600	72	23		
F. Cash and cash equivqlents as of the end of the period 3-2700 368	F. Cash and cash equivalents as of the end of the period	3-2700	368	72		
cash and bank deposits 3-2700-1	cash and bank deposits	3-2700-1		72		
restricted cash 3-2700-2	restricted cash	3-2700-2				

Accountant: Optima Audit AD - Ivailo Bukorov Date: 30.03.2017

## CHANGES IN SHAREHOLDERS' EQUITY STATEMENT

Company name: MARINA CAPE MANAGEMENT EOOD

Bulstat

175158218

Type of statement: consolidated/non-

non-consolidated

Reporting period: 01.01.2016-31.12.2016 (thousand BGN)

reporting period.		01.01.2010-3			D		D 4 1				(thousand DG11)	
					Reserves			Retain	ed earnings	Reserve from transfers		
INDEXES	Code	Share capital	Issue premiums	Revaluatio n reserve	Re	serves includi	ng:	profit	loss		Total shareholders' equity	Minority shareholdings
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	5	0	0	0	0		461	-363		103	0
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting	4-01-1	5	0	0	0	0	0	461	-363	0	103	0
period		3	U	U	Ü	U	U		-303	Ů		Ü
Net profit/loss	4-05							9	0		9	
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and	4-09	0	0	0	0	0	0	0	0	0	0	0
intangible assets, incl.:	4.10										0	
increase	4-10										0	
decrease 4. Revaluation of financial assets and	4-11										0	
instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16										0	
Balance - end of reporting period	4-17	5	0	0	0	0	0	470	-363	0	112	0
7. Changes from transfers of annual financial	4-18										0	
reports of companies abroad	4-10										U	
8. Changes from revaluation of financial reports	4-19										0	
in case of hyper inflation												
Shareholders' equity - as of end of reporting	4-20	5	0	0	0	0	0	470	-363	0	112	0
period												

Date: 30.03.2017 Accountant: Optima Audit AD -

Ivailo Bukorov Manager:

## STATEMENT investments in subsidiaries, joint ventures, associated and other companies

Company name:	MARINA CAPE	Bulstat	175158218
	MANAGEMENT EOOD		

Reporting period: 01.01.2014 -31.12.2014

					(thousand BGN)
Company name	Code	Investment amount	Investment % in other company equity	Investment in seucrities traded on the Stock exchange	Investment in securities not traded on the Stock exchange
a	b	1	2	3	4
A. IN THE COUNTRY					
I. Investments in subsidiaries					
1 "Marina Cape Tours" EOOD, Sofia,		10	100		10
2 7A Aksakov Str., fl. 4		10	100		0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11 12					0
13					0
14					0
15					0
Total	8-4001	10		0	
II. Investments in joint ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9 10					0
11					0
					0
12 13					0
14					0
15					0
Total	8-4006	0		0	0
III. Investments in associated companies					
1					0
2					0
3					0
4					0
5					0
6 7					0
8					0
9					0
10	<del>                                     </del>				0
11					0
12					0

12				0
13				0
14				0
15				0
Total	84011	0	0	0
	04011	0	U	0
IV. Investments in other companies				
1				0
2				_
<u>Z</u>				0
3				0
4				0
5				0
6				0
7				0
8				0
				_
9				0
10				0
11				0
12				0
13				0
14				0
15				0
Total	8-4016	0	0	0
			U	
Total in the country (I+II+III+IV):	8-4025	10	0	10
	-			
Б. ABROAD			 	
I. Investments in subsidiaries				
1				
1				0
2				0
3				0
4				0
5				0
6				0
7				0
Q .				0
8				-
9				0
10				0
11				0
12				0
13				0
14				0
15				0
Total	8-4030	0	0	
	0-4030	0	0	0
II. Investments in joint ventures				
1				0
2				0
3				0
4				0
·				0
5				
6				0
7				0
8				0
9				0
10				0
11				0
12				0
				0
13				
14				0
15				0
Total	8-4035	0	0	
III. Investments in associated companies		Ů		
111. Hivestilients in associated companies				
1				0
2				0
<u> </u>				

3				0
4				0
5				0
6				0
7				0
8				0
9				0
10				0
11				0
12 13				0
13				0
14 15				0
15				0
Total	8-4040	0	0	0
IV. Investments in other companies				
1				0
2				0
3				0
4				0
5				0
6				0
7				0
8				0
9				0
10				0
11				0
12				0
13				0
14 15				0
15				0
Total	8-4045	0	 0	0
Total for abroad (I+II+III+IV):	8-4050	0	0	0

Date: 30.03.2017 Accountant: Optima Audit AD - Ivailo Bukorov

## NON-CURRENT ASSETS STATEMENT MARINA CAPE MANAGEMENT EOOD 01.01.2016-31.12.2016

Bulstat PΓ-05-

(thousand BGN)

175158218

		(thousa											usanu DGM)				
			Repo	rted value of r	non-current asse	ets	Revalu	ation	Revaluatio		Deprec	ation		Reval	uation	Revaluated depreciation as	Balance value for the
	INDEXES	Code	beginning of period	purchased during the period	written-off during the period	end of period	increase	decreas e	n (4+5-6)	beginning of period	estimated during period	written-off during period	end of period	increase	decrease	of end of period (11+12-13)	current period (7-14)
	a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
I.	Property, plant and equipment																
1.	Land	5-1001				0			0				0			0	0
2.	Buildings	5-1002	570			570			570	139	24		163			163	407
3.	Machinery and equipment	5-1003	350	3		353			353	343	3		346			346	7
4.	Facilities	5-1004				0			0				0			0	0
5.	Vehicles	5-1005	546			546			546	450	37		487			487	59
6.	Office fittings	5-1007-1	80			80			80	59	8		67			67	13
7.	Expenditure for acquisition and liquidation of assets by economic means	5-1007-2				0			0				0			0	0
8.	Other	5-1007	89			89			89	89			89			89	0
	Total propety, plant and equipment	5-1015	1635	3	0	1638	0	0	1638	1080	72	0	1152	0	0	1152	486
II.	Investment property	5-1037				0			0				0			0	0
III.	Farm animals	5-1006				0			0				0			0	0
IV.	Intangible assets					0			0				0			0	0
1.	Rights of ownership	5-1017				0			0				0			0	0
2	Software	5-1018	63			63			63	57	3		60			60	3
3	R&D expenses	5-1019				0			0				0			0	0
4	Other intangible assets	5-1020				0			0				0			0	0
<u> </u>	Total intangible assets	5-1030	63	0	0	63	0	0	63	57	3	0	60	0	0	60	3
V.	Financial assets (excl. of long-term	3-1030	0.5		U	03	U	U	03	37	<u> </u>		00			00	
٧٠.	receivables)		1	1			1	1	1	I		1		T		1	1
1.	Share participations in:	5-1032	10		0	10	0	0	10	0	0	0	0	0	0	0	10
	subsidiary companies	5-1033	10			10			10				0			0	10
	joint ventures	5-1034				0			0				0			0	0
	associated companies	5-1035				0			0				0			0	0
	other companies	5-1036				0			0				0			0	0
2.	Long-term investment securities held to maturity	5-1038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	treasury bonds	5-1038-1				0			0				0			0	0
	bonds incl.	5-1038-2				0			0				0			0	0
	municipality bonds	5-1038-3				0			0				0			0	0
	Other long-term investment securities held to maturity	5-1038-4				0			0				0			0	0
3.	Other	5-1038-5				0			0				0			0	0
	Total financial assets	5-1045	10	0	0	10	0	0	10	0	0	0	0	0	0	0	10
VI.	Goodwill	5-1050				0			0				0			0	0
	Total (I+II+III+IV+V+VI)	5-1060	1708	3	0	1711	0	0	1711	1137	75	0	1212	0		0 1212	499

Note: Companies that own non-current tangible assets abroad present a separate statement for each foreign country

Date: 30.03.2017 Accountant: Optima Audit AD - Ivailo

Company name:

Reporting period:

## RECEIVABLES, PAYABLES AND PROVISIONS STATEMENT

Company name: MARINA CAPE MANAGEMENT EOOD 01.01.2016-31.12.2016

175158218

A. RECEIVABLES (thousand BGN)

INDEXES	Code	Receivables amount	Liquidity		
			up to 1 year	over 1 year	
a	b	1	2	3	
I. Unpaid capital	6-2010			0	
II. Long-term trade and other receivables					
Related parties receivables, incl.:	6-2021	0	0	0	
- loans	6-2022			0	
- sale of assets and services	6-2241			0	
- other	6-2023			0	
2. Trade loans	6-2024			0	
3. Other receivables, incl.:	6-2026	0	0	0	
- financial lease	6-2027			0	
- other	6-2029			0	
Total long-term trade and other receivables	6-2020	0	0	0	
III. Tax assets				0	
Assets on deferred taxes	6-2030	21	21	0	
IV. Short-term trade and other receivables					
Related parties receivables, incl.:	6-2031	3015	3015	0	
- loans	6-2032			0	
- sales	6-2033	3015	3015	0	
- other	6-2034			0	
2. Trade accounts receivable	6-2035	289	289	0	
3. Advance payments	6-2036	6	6	0	
4. Trade loans	6-2037			0	
5. Court receivables	6-2039			0	
6. Adjudged receivables	6-2040			0	
7. Taxes to be refunded, incl.:	6-2041	91	91	0	
- corporate tax	6-2043	17	17	0	
- VAT	6-2044	74	74	0	
- refundable tax temporary differences	6-2045			0	
- other taxes	6-2046			0	
8. Other receivables, incl.:	6-2047	1053	1053	0	
- shortages and deficiencies	6-2048			0	
- social security receivables	6-2049			0	
- claims receivables	6-2050			0	
- other	6-2051	1053	1053	0	
Total short-term trade and other receivabls	6-2060	4454			
TOTAL RECEIVABLES (I+II+III+IV):	6-2070	4475			

B. PAYABLES (thousand BGN)

INDEXES	Code	Amount of payables	Aş	Collateral value	
			up to 1 year	over 1 year	
а	b	1	2	3	4
I. Long-term debt					
1. Due to related parties, incl.:	6-2111	0	0	0	0
- loans	6-2112			0	
- assets and services supplies	6-2113			0	
- other	6-2244			0	
2. Due to financial institutions, incl.:	6-2114	0	0	0	0
- banks, incl.:	6-2115			0	
- overdue	6-2116			0	
- financial institutions, incl.:	6-2114-1			0	
- overdue	6-2114-2			0	
3. ZUNK bonds	6-2123-1			0	
4. Trade loans	6-2118			0	
5. Bonds	6-2120			0	
6. Other long-term debts, incl.:	6-2123	1052		1052	
- financial lease	6-2124			0	
Total long-term debt	6-2130	1052	0	1052	0
II. Tax liabilities					
Liabilities on deferred taxes	6-2122			0	
III. Trade and other payables					

1. Related parties payables, incl.:	6-2141	2918	2918	0	0
- assets and services supplied	6-2142			0	
- dividends	6-2143			0	
-other	6-2143-1	2918	2918	0	
2. Short-term borrowings, incl.:	6-2144	0	0	0	0
- banks, incl.:	6-2145			0	
- overdue	6-2146			0	
- financial institutions, incl.:	6-2144-1			0	
- overdue	6-2144-2			0	
3. Short-term part of long-term loans	6-2161-1	0	0	0	0
- ZUNK	6-2161-2			0	
- bonds	6-2161-3			0	
- long-term loans	6-2161-4			0	
- other	6-2161-5			0	
4. Short-term payables	6-2148	1430	1430	0	0
Trade loans	6-2147			0	
Trade accounts payable	6-2149	886	886	0	
Advance payments	6-2150	198	198	0	
Salaries payable	6-2151	4	4	0	
Taxes payable, incl.:	6-2152	283	283	0	0
- corporate tax	6-2154			0	
- VAT	6-2155	190	190	0	
- other taxes	6-2156	93	93	0	
Social security payable	6-2157	59	59	0	
5. Other	6-2161	442	442	0	
Total trade and other payables	6-2170	4790	4790	0	0
TOTAL PAYABLES	6-2180	5842	4790	1052	0

C. PROVISIONS (thousand BGN)

INDEXES	Code	In the beginning of the year	Increase	Reduction	In the end of the reporting period
a	b	1	2	3	4
Provisions for legal payables	6-2210				0
2. Provisions for constructive payables	6-2220				0
3. Other provisions	6-2230				0
Total (1+2+3):	6-2240	0	0	0	0

Note:

Receivables and payables from and to a foreign country are to be reported in a separate statement for each country

Date: 30.03.2017 Accountant: Optima Audit AD - Ivailo Bukorov

## **SECURITIES**

Company	name:
Reporting	period:

# MARINA CAPE MANAGEMENT EOOD 01.01.2016-31.12.2016

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175158218

(thousand BGN)

INDEXES		Typo	and number of sec	nurities		Soon	ırities value	(mousand DGN)
HUPAES	Code	ordinary	priviliged	convertible	reported value	revaluation		revaluation (4+5
						increase	decrease	
a	b	1	2	3	4	5	6	7
I. Non-current financial assets in securities								
1. Shares	7-3031							0
2. Bond, incl.:	7-3035							0
municipality bonds	7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
Total non-current financial assets in securities:	7-3040	0	0	0	0	0	0	0
II. Current financial assets in securities								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
Total current financial assets in securities:	7-3020	0	0	0	0	0	0	0

Note: A company that owns short-term and long-term investment securities presents a separate statement for each country

Date: 30.03.2017 Accountant: Optima Audit AD - Ivailo Bukorov