

## BALANCE SHEET

Company name:  
Type of statement: consolidated/non-consolidated:  
Reporting period:

Intercapital Property Development ADSIC  
consolidated  
01.01.2015-31.12.2015

Bulstat

131397743

(thousand BGN)

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
	6				6		
<b>A. NON-CURRENT ASSETS</b>				<b>A. SHAREHOLDERS' EQUITY</b>			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	5177	5177	Issued and outstanding shares	1-0411	6011	6011
2. Buildings	1-0012	383	403	Ordinary shares	1-0411-1	6011	6011
3. Machinery and equipment	1-0013			Preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	96	134	Treasury preferred shares	1-0417-1		
6. Office fittings	1-0017-1	24	32	Unpaid capital	1-0416		
7. Assets under construction	1-0018	7073	7073	Total share capital	1-0410	6011	6011
8. Other	1-0017	259	314	II. Reserves			
Total property, plant and equipment	1-0010	13012	13133	1. Issue premiums	1-0421	7651	7651
II. Investment property	1-0041	36066	36143	2. Revaluation reserve	1-0422	5267	5267
III. Farm animals	1-0016			3. Reserves incl.:	1-0423	1	1
IV. Intangible assets				general reserves	1-0424	1	1
1. Rights of ownership	1-0021			special reserves	1-0425		
2. Software	1-0022	6	10	other reserves	1-0426		
3. R&D expenses	1-0023			Total reserves	1-0420	12919	12919
4. Other intangible assets	1-0024			III. Retained earnings			
Total intangible assets	1-0020	6	10	1. Retained earnings from previous periods	1-0451	-15895	-14521
V. Goodwill				undistributed profit	1-0452	9216	9216
1. Positive goodwill	1-0051			loss not covered	1-0453	-25111	-23737
2. Negative goodwill	1-0052			one-time effect from changes in accounting policy	1-0451-1		
Total goodwill	1-0050	0	0	2. Current year profit	1-0454	15	
VI. Financial assets				3. Current year loss	1-0455		-1374
1. Share participations in:	1-0031	0	0	Total retained earnings	1-0450	-15880	-15895
subsidiary companies	1-0032						
joint ventures	1-0033			<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>1-0400</b>	<b>3050</b>	<b>3035</b>
associated companies	1-0034						
other companies	1-0035			<b>B. MINORITY SHAREHOLDINGS</b>	<b>1-0400-1</b>		
2. Long-term investment securities held to maturity	1-0042	0	0				
treasury bonds	1-0042-1			<b>C. LONG-TERM LIABILITIES</b>			
bonds	1-0042-2			I. Long-term debt			
incl. municipality bonds	1-0042-3			1. Due to related parties	1-0511		
other	1-0042-4			2. Due to financial institutions	1-0512	8	212
3. Other financial assets	1-0042-5			3. Due under ZUNK	1-0512-1		
Total long-term financial assets	1-0040	0	0	4. Trade loans	1-0514		
VII. Long-term trade and other receivables from:				5. Bonds	1-0515	4890	4890
1. Related parties	1-0044			6. Other long-term liabilities	1-0517	3534	3333
2. Trade loans	1-0045			Total long-term debt	1-0510	8432	8435
3. Financial lease receivables	1-0046-1			II. Other long-term liabilities	1-0510-1		
4. Other long-term receivables	1-0046			III. Deferred revenues	1-0520		
Total long-term trade and other receivables	1-0040-1	0	0	IV. Liabilities on deferred taxes	1-0516		
VIII. Deferred expenses	1-0060	1339	1785	V. Financing	1-0520-1		
IX. Assets on deferred tax payments	1-0060-1	21	21	<b>TOTAL LONG-TERM LIABILITIES</b>	<b>1-0500</b>	<b>8432</b>	<b>8435</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1-0100</b>	<b>50444</b>	<b>51092</b>				
<b>B. CURRENT ASSETS</b>				<b>D. SHORT-TERM LIABILITIES</b>			
I. Inventory				I. Trade and other payables			
1. Materials	1-0071	717	716	1. Short-term borrowings	1-0612	23124	22913
2. Finished goods	1-0072			2. Short-term part of long-term loans	1-0510-2		
3. Goods for resale	1-0073	314	298	3. Short-term payables	1-0630	13838	14266
4. Work in progress	1-0076	1056	1062	related parties payables	1-0611		
5. Farm animals	1-0074			trade loans	1-0614		
6. Other materials	1-0077			trade accounts payables	1-0613	5085	4851
Total inventory	1-0070	2087	2076	advance payments	1-0613-1	8337	9003
II. Receivables				salaries payable	1-0615	122	82
1. Related parties receivables	1-0081			social security payable	1-0616	50	66
2. Trade accounts receivables	1-0082	4884	4127	tax payable	1-0617	244	264
3. Advance payments	1-0086-1	230	224	4. Other	1-0618	11100	10574
4. Trade loans	1-0083			5. Provisions	1-0619		
5. Court receivables	1-0084			Total trade and other payables	1-0610	48062	47753
6. Recoverable taxes	1-0085	65	15				
7. Personnel receivables	1-0086-2	55	369				
8. Other receivables	1-0086	1165	793	III. Deferred revenues	1-0610-1		
Total receivables	1-0080	6399	5528	IV. Financing	1-0700		
III. Financial assets							
1. Financial assets held for trading	1-0093	0	0	<b>TOTAL SHORT-TERM LIABILITIES</b>	<b>1-0750</b>	<b>48062</b>	<b>47753</b>
bonds	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets declared for sale	1-0093-4						
3. Other current financial assets	1-0095						
Total current financial assets	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	47	16				
2. Cash in banks	1-0153	59					
3. Restricted cash	1-0155	58	65				
4. Cash equivalents	1-0157						
Total cash and cash equivalents	1-0150	164	81				
V. Deferred expenses	1-0160	450	446				
<b>TOTAL CURRENT ASSETS</b>	<b>1-0200</b>	<b>9100</b>	<b>8131</b>	<b>TOTAL LIABILITIES</b>	<b>1-0800</b>	<b>59544</b>	<b>59223</b>
<b>TOTAL ASSETS</b>	<b>1-0300</b>	<b>59544</b>	<b>59223</b>				

Date: 25.02.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov

**INCOME STATEMENT**

Company name:

Intercapital Property Development ADSIC

Bulstat

**131397743**

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

01.01.2015-31.12.2015

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a	б	1	2	a	б	1	2
<b>A. Expenditures</b>				<b>A. Revenues</b>			
<b>I. Operating expenses</b>				<b>I. Net revenues from the sale of:</b>			
1. Materials	2-1120	346	387	1. Finished goods	2-1551	255	306
2. External services	2-1130	670	745	2. Goods for sale	2-1552	273	494
3. Depreciation	2-1160	128	152	3. Services	2-1560	911	1002
4. Salaries	2-1140	245	301	4. Other	2-1556	830	111
5. Social security	2-1150	39	48	<b>Total net revenues from sale</b>	<b>2-1610</b>	2269	1913
6. Net book value of assets sold (finished goods excluded)	2-1010	234	510				
7. Assets under construction and write off of assets	2-1030	120	162	<b>II. Revenues from financing for fixed assets</b>	<b>2-1620</b>		
8. Other expenses	2-1170	483	2667	incl. government grants	2-1621		
incl. impairment of assets	2-1171		414				
incl. provisions	2-1172			<b>III. Financial income</b>			
<b>Total operating expenses:</b>	<b>2-1100</b>	2 265	4 972	1. Interest revenue	2-1710		
				2. Divident income	2-1721		
<b>II. Financial expenses</b>				3. Gains from operations with financial assets and instruments	2-1730		2796
1. Interest expenses	2-1210	2009	1835	4. Gains from foreign exchange operations	2-1740		
2. Losses from operations with financial assets and instruments	2-1220			5. Other financial income	2-1745	1089	543
3. Losses from foreign exchange operations	2-1230		1	<b>Total financial income</b>	<b>2-1700</b>	1089	3339
4. Other financial expenses	2-1240	11	16				
<b>Total financial expenses:</b>	<b>2-1200</b>	2 020	1 852				
<b>B. Total operating expenses</b>	<b>2-1300</b>	4 285	6 824	<b>B. Total revenues before extraordinary activities</b>	<b>2-1600</b>	3358	5252
<b>C. Profit/(loss) from operations</b>	<b>2-1310</b>	0	0	<b>C. Operating loss</b>	<b>2-1810</b>	927	1 572
<b>III. Share in the profit of associated and joint companies</b>	<b>2-1250-1</b>			<b>IV. Share in the loss of associated and joint companies</b>	<b>2-1810-1</b>		
<b>IV. Extraordinary costs</b>	<b>2-1250</b>	47		<b>V. Extraordinary revenues</b>	<b>2-1750</b>	989	200
<b>D. Total expenses</b>	<b>2-1350</b>	4 332	6 824	<b>D. Total revenues</b>	<b>2-1800</b>	4 347	5 452
<b>E. Profit before tax</b>	<b>2-1400</b>	15	0	<b>E. Loss before taxes</b>	<b>2-1850</b>	0	1372
<b>V. Tax expense</b>	<b>2-1450</b>	0	2				
1. Corporate profit tax	2-1451		2				
2. Expenses/(gains) on deferred corporate taxes	2-1452						

3. Other taxes	2-1453						
<b>F. Profit after taxes</b>	<b>2-0454</b>	<b>15</b>	<b>0</b>	<b>F. Loss after taxes</b>	<b>2-0455</b>	<b>0</b>	<b>1 374</b>
<b>incl. from minority shareholding</b>	<b>2-0454-1</b>			<b>incl. from minority shareholdings</b>	<b>2-0455-1</b>		
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>15</b>	<b>0</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>0</b>	<b>1 374</b>
<b>Total</b>	<b>2-1500</b>	<b>4 347</b>	<b>6 826</b>	<b>Total</b>	<b>2-1900</b>	<b>4 347</b>	<b>6 826</b>

Date: 25.02.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov

**CASH FLOW STATEMENT - DIRECT METHOD**

Company name:

Intercapital Property Development ADSIC  
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consolidated

131397743

Type of statement: consolidated/non-consolidated

Reporting period:

01.01.2015-31.12.2015

(thousand BGN)

CASH FLOW	Code	Current period	Previous period
<b>A. Cash flow from operating activities</b>			
1. Cash receipts from customers	3-2201	1902	3255
2. Cash paid to suppliers	3-2201-1	-1083	-1217
3. Payments/income related to financial assets	3-2202		
4. Cash paid to employees and social security	3-2203	-212	-249
5. Paid/refunded taxes except corporate tax/	3-2206	-194	-549
6. Corporate tax paid	3-2206-1	-4	
7. Interest received	3-2204		
8. Interest and bank charges paid on short-term loans	3-2204-1	-9	-16
9. Foreign currency exchange gains/losses net	3-2205		-1
10. Other proceeds/payments from operational activity	3-2208	-9	-256
<b>Net cash flow from operational activities (A):</b>	<b>3-2200</b>	<b>391</b>	<b>967</b>
<b>B. Cash flow from investing activity</b>			
1. Purchase of fixed assets	3-2301	-3	-11
2. Sale of fixed assets	3-2301-1		
3. Loans granted	3-2302		
4. Proceeds from loans	3-2302-1		
5. Interest received on granted loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Sale of investments	3-2302-4		
8. Dividends received	3-2303		
9. Foreign currency exchange gains/losses net	3-2305		
10. Other proceeds/payments from investing activity	3-2306		
<b>Net cash flow from investing activities (B):</b>	<b>3-2300</b>	<b>-3</b>	<b>-11</b>
<b>C. Cash flow from financing activities</b>			
1. Proceeds on securities issued	3-2401		
2. Payments on securities buy-back	3-2401-1		
3. Proceeds on loans	3-2403		
4. Payments of loans	3-2403-1	-181	-720
5. Payments on leasing contracts	3-2405		-20
6. Paid interest, charges and commissions on investment loans	3-2404	-124	-280
7. Dividends paid	3-2404-1		
8. Other proceeds/payments on financing activities	3-2407		
<b>Net cash flow from financing activities (C):</b>	<b>3-2400</b>	<b>-305</b>	<b>-1 020</b>
<b>D. Net decrease/increase in cash and cash equivalents (A+B+C) :</b>	<b>3-2500</b>	<b>83</b>	<b>-64</b>
<b>E. Cash and cash equivalents as of the beginning of the period</b>	<b>3-2600</b>	<b>81</b>	<b>145</b>
<b>F. Cash and cash equivalents as of the end of the period</b>	<b>3-2700</b>	<b>164</b>	<b>81</b>
cash and bank deposits	3-2700-1		
restricted cash	3-2700-2	164	81

Date: 25.02.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov

**CHANGES IN SHAREHOLDERS' EQUITY STATEMENT**

Company name:

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Type of statement: consolidated/non-

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01.01.2015-31.12.2015

(thousand BGN)

INDEXES	Code	Reserves						Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
		Share capital	Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
<b>Balance-beginning of reporting period</b>	<b>4-01</b>	6 011	7 651	5 267	1	0		9 216	-25 111		3035	0
<b>Changes in initial balances due to:</b>	<b>4-15</b>	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
<b>Corrected balance - beginning of reporting period</b>	<b>4-01-1</b>	6 011	7 651	5 267	1	0	0	9 216	-25 111	0	3035	0
<b>Net profit/loss</b>	<b>4-05</b>							15	0		15	
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16										0	
<b>Balance - end of reporting period</b>	<b>4-17</b>	6 011	7 651	5 267	1	0	0	9 231	-25 111	0	3050	0
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
<b>Shareholders' equity - as of end of reporting period</b>	<b>4-20</b>	6 011	7 651	5 267	1	0	0	9 231	-25 111	0	3050	0

Date: 25.02.2016

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Managing Director: Velichko Klingov

## NON-CURRENT ASSETS STATEMENT

Intercapital Property Development ADSIC

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131397743

Company name:

Reporting period:

01.01.2015-31.12.2015

PF-05-

(thousand BGN)

INDEXES	Code	Reported value of non-current assets				Revaluation		Revaluation (4+5-6)	Depreciation				Revaluation		Revaluated depreciation as of end of period (11+12-13)	Balance value for the current period (7-14)
		beginning of period	purchased during the period	written-off during the period	end of period	increase	decrease		beginning of period	estimated during period	written-off during period	end of period	increase	decrease		
a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>I. Property, plant and equipment</b>																
1. Land	5-1001	5177			5177			5177				0			0	5177
2. Buildings	5-1002	503			503			503	100	20		120			120	383
3. Machinery and equipment	5-1003	315	3		318			318	315	3		318			318	0
4. Facilities	5-1004				0			0				0			0	0
5. Vehicles	5-1005	544			544			544	410	38		448			448	96
6. Office fittings	5-1007-1	94			94			94	62	8		70			70	24
7. Assets under construction	5-1007-2	7073			7073			7073				0			0	7073
8. Other	5-1007	713			713			713	399	55		454			454	259
<b>Total property, plant and equipment</b>	<b>5-1015</b>	<b>14419</b>	<b>3</b>	<b>0</b>	<b>14422</b>	<b>0</b>	<b>0</b>	<b>14422</b>	<b>1286</b>	<b>124</b>	<b>0</b>	<b>1410</b>	<b>0</b>	<b>0</b>	<b>1410</b>	<b>13012</b>
<b>II. Investment property</b>	<b>5-1037</b>	<b>36143</b>		<b>77</b>	<b>36066</b>			<b>36066</b>				<b>0</b>			<b>0</b>	<b>36066</b>
<b>III. Farm animals</b>	<b>5-1006</b>				<b>0</b>			<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
<b>IV. Intangible assets</b>					<b>0</b>			<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
1. Rights of ownership	5-1017				<b>0</b>			<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
2. Software	5-1018	66			66			66	56	4		60			60	6
3. R&D expenses	5-1019				<b>0</b>			<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
4. Other intangible assets	5-1020				<b>0</b>			<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
<b>Total intangible assets</b>	<b>5-1030</b>	<b>66</b>	<b>0</b>	<b>0</b>	<b>66</b>	<b>0</b>	<b>0</b>	<b>66</b>	<b>56</b>	<b>4</b>	<b>0</b>	<b>60</b>	<b>0</b>	<b>0</b>	<b>60</b>	<b>6</b>
<b>V. Financial assets (excl. of long-term receivables)</b>																
1. <i>Share participations in:</i>	5-1032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
subsidiary companies	5-1033				0			0				0			0	0
joint ventures	5-1034				0			0				0			0	0
associated companies	5-1035				0			0				0			0	0
other companies	5-1036				0			0				0			0	0
2. <i>Long-term investment securities held to maturity</i>	5-1038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
treasury bonds	5-1038-1				0			0				0			0	0
bonds incl.	5-1038-2				0			0				0			0	0
municipality bonds	5-1038-3				0			0				0			0	0
Other	5-1038-4				0			0				0			0	0
3. Other financial assets	5-1038-5				0			0				0			0	0
<b>Total financial assets</b>	<b>5-1045</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI. Goodwill</b>	<b>5-1050</b>				<b>0</b>			<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
<b>Total ( I+ II+ III+ IV+V+VI)</b>	<b>5-1060</b>	<b>50628</b>	<b>3</b>	<b>77</b>	<b>50554</b>	<b>0</b>	<b>0</b>	<b>50554</b>	<b>1342</b>	<b>128</b>	<b>0</b>	<b>1470</b>	<b>0</b>	<b>0</b>	<b>1470</b>	<b>49084</b>

Note: Companies that own non-current tangible assets abroad present a separate statement for each foreign country

Date: 25.02.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov

**RECEIVABLES, PAYABLES AND PROVISIONS STATEMENT**

Company name: **Intercapital Property Development ADSIC**  
01.01.2015-31.12.2015

**131397743**

**A. RECEIVABLES**

(thousand BGN)

INDEXES	Code	Receivables amount	Liquidity	
			up to 1 year	over 1 year
a	b	1	2	3
<b>I. Unpaid capital</b>	<b>6-2010</b>			0
<b>II. Long-term trade and other receivables</b>				
1. Related parties receivables, incl.:	6-2021	0	0	0
- loans	6-2022			0
- sale of assets and services	6-2241			0
- other	6-2023			0
2. Trade loans	6-2024			0
3. Other receivables, incl.:	6-2026	0	0	0
- financial lease	6-2027			0
- other	6-2029			0
<i>Total long-term trade and other receivables</i>	<b>6-2020</b>	0	0	0
<b>III. Tax assets</b>				0
Assets on deferred taxes	<b>6-2030</b>	21		21
<b>IV. Short-term trade and other receivables</b>				
1. Related parties receivables, incl.:	6-2031	0	0	0
- loans	6-2032			0
- sales	6-2033			0
- other	6-2034			0
2. Trade accounts receivable	6-2035	4884	4884	0
3. Advance payments	6-2036	230	230	0
4. Trade loans	6-2037			0
5. Court receivables	6-2039			0
6. Adjudged receivables	6-2040			0
7. Taxes to be refunded, incl.:	6-2041	65	65	0
- corporate tax	6-2043			0
- VAT	6-2044	65	65	0
- refundable tax temporary differences	6-2045			0
- other taxes	6-2046			0
8. Other receivables, incl.:	6-2047	1220	1220	0
- personnel receivables	6-2048			0
- social security receivables	6-2049			0
- claims receivables	6-2050			0
- other	6-2051	1220	1220	0
<i>Total short-term trade and other receivables</i>	<b>6-2060</b>	6399	6399	0
<b>TOTAL RECEIVABLES (I+II+III+IV):</b>	<b>6-2070</b>	6420	6399	21

**B. PAYABLES**

(thousand BGN)

INDEXES	Code	Amount of payables	Aging		Collateral value
			up to 1 year	over 1 year	
a	b	1	2	3	4
<b>I. Long-term debt</b>					
1. Due to related parties, incl.:	6-2111	0	0	0	0
- loans	6-2112			0	
- assets and services supplies	6-2113			0	
- other	6-2244			0	
2. Due to financial institutions, incl.:	6-2114	8	0	8	0
- banks, incl.:	6-2115	8		8	
- overdue	6-2116			0	
- financial institutions, incl.:	6-2114-1			0	
- overdue	6-2114-2			0	
3. ZUNK bonds	6-2123-1			0	
4. Trade loans	6-2118			0	
5. Bonds	6-2120	4890		4890	
6. Other long-term debts, incl.:	6-2123	3534		3534	
- financial lease	6-2124			0	
<i>Total long-term debt</i>	<b>6-2130</b>	8432	0	8432	0
<b>II. Tax liabilities</b>					
Liabilities on deferred taxes	<b>6-2122</b>			0	
<b>III. Trade and other payables</b>					

1. Related parties payables, incl.:	6-2141	0	0	0	0
- assets and services supplied	6-2142			0	
- dividends	6-2143			0	
-other	6-2143-1			0	
2. Short-term borrowings, incl.:	6-2144	24047	24047	0	0
- banks, incl.:	6-2145	22400	22400	0	
- overdue	6-2146			0	
- financial institutions, incl.:	6-2144-1	1647	1647	0	
- overdue	6-2144-2			0	
3. Short-term part of long-term loans	6-2161-1	724	724	0	0
- ZUNK	6-2161-2			0	
- bonds	6-2161-3	489	489	0	
- long-term loans	6-2161-4	235	235	0	
- other	6-2161-5			0	
4. Short-term payables	6-2148	13838	13838	0	0
Trade loans	6-2147			0	
Trade accounts payable	6-2149	5085	5085	0	
Advance payments	6-2150	8337	8337	0	
Salaries payable	6-2151	122	122	0	
Taxes payable, incl.:	6-2152	244	244	0	0
- corporate tax	6-2154			0	
- VAT	6-2155	178	178	0	
- other taxes	6-2156	66	66	0	
Social security payable	6-2157	50	50	0	
5. Other	6-2161	9453	9453	0	
<i>Total trade and other payables</i>	<i>6-2170</i>	<i>48062</i>	<i>48062</i>	<i>0</i>	<i>0</i>
<b>TOTAL PAYABLES</b>	<b>6-2180</b>	<b>56494</b>	<b>48062</b>	<b>8432</b>	<b>0</b>

#### C. PROVISIONS

(в хил. лв)

INDEXES	Code	В началото на годината	Увеличение	Намаление	В края на периода
a	б	1	2	3	4
1. Provisions for legal payables	6-2210				0
2. Provisions for constructive payables	6-2220				0
3. Other provisions	6-2230				0
<b>Total (1+2+3):</b>	<b>6-2240</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note:

Receivables and payables from and to a foreign country are to be reported in a separate statement for each country

Date: 25.02.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov



**SECURITIES**

**Company name:**  
**Reporting period:**

**Intercapital Property Development ADSIC**  
**01.01.2015-31.12.2015**

Bulstat

<b>131397743</b>
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(thousand BGN)

INDEXES	Code	Type and number of securities			Securities value			
		ordinary	priviliged	convertible	reported value	revaluation		revaluation (4+5 6)
						increase	decrease	
a	b	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031							
2. Bond, incl.:	7-3035							
municipality bonds	7-3035-1							
3. Treasury bonds	7-3036							
4. Other	7-3039							
<b>Total non-current financial assets in securities:</b>	<b>7-3040</b>							
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							
2. Own shares repurchased	7-3005							
3. Bonds	7-3006							
4. Own bonds repurchased	7-3007							
5. Treasury bonds	7-3008							
6. Derivatives and other financial instruments	7-3010-1							
7. Other	7-3010							
<b>Total current financial assets in securities:</b>	<b>7-3020</b>	0	0	0	0	0	0	0

Note: A company that owns short-term and long-term investment securities presents a separate statement for each country

**Date: 25.02.2016**

**Accountant: Optima Audit AD**

**Managing Director: Velichko Klingov**

**STATEMENT**  
investments in subsidiaries, joint ventures, associated and other companies

Company name:

Intercapital Property  
Development ADSIC

Bulstat

131397743

Reporting period:

01.01.2015-31.12.2015

(thousand BGN)

Company name	Code	Investment amount	Investment % in other company equity	Investment in securities traded on the Stock exchange	Investment in securities not traded on the Stock exchange
a	б	1	2	3	4
<b>A. IN THE COUNTRY</b>					
I. Investments in subsidiaries					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
<b>Total</b>	<b>8-4001</b>	0		0	0
II. Investments in joint ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
<b>Total</b>	<b>8-4006</b>	0		0	0
III. Investments in associated companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0

13					0
14					0
15					0
	<b>Total</b>	<b>84011</b>	<b>0</b>	<b>0</b>	<b>0</b>
IV. Investments in other companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<b>Total</b>	<b>8-4016</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total in the country (I+II+III+IV):</b>		<b>8-4025</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B. ABROAD</b>					
I. Investments in subsidiaries					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
	<b>Total</b>	<b>8-4030</b>	<b>0</b>	<b>0</b>	<b>0</b>
II. Investments in joint ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<b>Total</b>	<b>8-4035</b>	<b>0</b>	<b>0</b>	<b>0</b>
III. Investments in associated companies					
1					0
2					0

3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<b>Total</b>	<b>8-4040</b>	0	0	0
<b>IV. Investments in other companies</b>					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<b>Total</b>	<b>8-4045</b>	0	0	0
<b>Total for abroad (I+II+III+IV):</b>		<b>8-4050</b>	0	0	0

**Date: 25.02.2016**

**Accountant: Optima Audit AD**

**Managing Director: Velichko Klingov**