

## BALANCE SHEET

Company name:  
Type of statement: consolidated/non-consolidated:  
Reporting period:

<b>MARINA CAPE MANAGEMENT FOOD</b>	Bulstat
non-consolidated	
01.01.2014-31.12.2014	

175158218

(thousand BGN)

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
a	b	1	2	a	b	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. SHAREHOLDERS' EQUITY</b>			
I. Property, plant and equipment				1. Share capital			
1. Land	1-0011			Issued and outstanding shares	1-0411	5	5
2. Buildings	1-0012	454	477	Ordinary shares	1-0411-1	5	5
3. Machinery and equipment	1-0013	7	7	Preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	134	173	Treasury preferred shares	1-0417-1		
6. Office fittings	1-0017-1	29	47	Unpaid capital	1-0416		
7. Assets under construction	1-0018			Total share capital	<b>1-0410</b>	5	5
8. Other	1-0017	1	14	II. Reserves			
Total property, plant and equipment	<b>1-0010</b>	625	718	1. Issue premiums	1-0421		
II. Investment property	<b>1-0041</b>			2. Revaluation reserve	1-0422		
III. Farm animals	<b>1-0016</b>			3. Reserves incl.:	1-0423	0	0
IV. Intangible assets				general reserves	1-0424		
1. Rights of ownership	1-0021			special reserves	1-0425		
2. Software	1-0022	10	4	other reserves	1-0426		
3. R&D expenses	1-0023			Total reserves	<b>1-0420</b>	0	0
4. Other intangible assets	1-0024			III. Retained earnings			
Total intangible assets	<b>1-0020</b>	10	4	1. Retained earnings from previous periods	1-0451	-155	-361
V. Goodwill				undistributed profit	1-0452	208	572
1. Positive goodwill	1-0051			loss not covered	1-0453	-363	-933
2. Negative goodwill	1-0052			one-time effect from changes in accounting policy	1-0451-1		
Total goodwill	<b>1-0050</b>	0	0	2. Current year profit	1-0454	235	242
VI. Financial assets				3. Current year loss	1-0455		
1. Share participations in:	1-0031	10	10	Total retained earnings	<b>1-0450</b>	80	-119
subsidiary companies	1-0032	10	10				
joint ventures	1-0033			<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>1-0400</b>	85	-114
associated companies	1-0034						
other companies	1-0035			<b>B. MINORITY SHAREHOLDINGS</b>	<b>1-0400-1</b>		
2. Long-term investment securities held to maturity	1-0042	0	0				
treasury bonds	1-0042-1			<b>C. LONG-TERM LIABILITIES</b>			
bonds	1-0042-2			1. Trade and other payables			
incl. municipality bonds	1-0042-3			1. Due to related parties	1-0511		
other	1-0042-4			2. Due to financial institutions	1-0512	21	46
3. Other financial assets	1-0042-5			3. Due under ZUNK	1-0512-1		
Total long-term financial assets	<b>1-0040</b>	10	10	4. Trade loans	1-0514		
VII. Long-term trade and other receivables from				5. Bonds	1-0515		
1. Related parties	1-0044			6. Other long-term liabilities	1-0517	1715	1601
2. Trade loans	1-0045			Total long-term debt	<b>1-0510</b>	1736	1647
3. Financial lease receivables	1-0046-1			II. Other long-term liabilities	<b>1-0510-1</b>		
4. Other long-term receivables	1-0046			III. Deferred revenues	<b>1-0520</b>		
Total long-term trade and other receivables	<b>1-0040-1</b>	0	0	IV. Liabilities on deferred taxes	<b>1-0516</b>		
VIII. Deferred expenses	<b>1-0060</b>			V. Financing	<b>1-0520-1</b>		
IX. Assets on deferred tax payments	<b>1-0060-1</b>	21	21	<b>TOTAL LONG-TERM LIABILITIES</b>	<b>1-0500</b>	1736	1647
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1-0100</b>	666	753				
<b>B. CURRENT ASSETS</b>				<b>D. SHORT-TERM LIABILITIES</b>			
I. Inventory				1. Trade and other payables			
1. Materials	1-0071	716	676	1. Short-term borrowings	1-0612		
2. Finished goods	1-0072			2. Short-term part of long-term loans	1-0510-2		
3. Goods for resale	1-0073	298	301	3. Short-term payables	1-0630	2716	2341
4. Work in progress	1-0076			related parties payables	1-0611	1938	1575
5. Farm animals	1-0074			trade loans	1-0614		
6. Other materials	1-0077			trade accounts payables	1-0613	362	290
Total inventory	<b>1-0070</b>	1014	977	advance payments	1-0613-1	194	200
II. Receivables				salaries payable	1-0615	6	8
1. Related parties receivables	1-0081	2058	1529	social security payable	1-0616	41	23
2. Trade accounts receivables	1-0082	127	159	tax payable	1-0617	175	245
3. Advance payments	1-0086-1	10	28	4. Other	1-0618	276	214
4. Trade loans	1-0083			5. Provisions	1-0619		
5. Court receivables	1-0084			Total trade and other payables	<b>1-0610</b>	2992	2555
6. Recoverable taxes	1-0085	15	22	II. Other short-term liabilities	<b>1-0610-1</b>		
7. Personnel receivables	1-0086-2	258	151	III. Deferred revenues	<b>1-0700</b>		
8. Other receivables	1-0086	642	427	IV. Financing	<b>1-0700-1</b>		
Total receivables	<b>1-0080</b>	3110	2316				
III. Financial assets				<b>TOTAL SHORT-TERM LIABILITIES</b>	<b>1-0750</b>	2992	2555
1. Financial assets held for trading	1-0093	0	0				
bonds	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets declared for sale	1-0093-4						
3. Other current financial assets	1-0095						
Total current financial assets	<b>1-0090</b>	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	13	36				
2. Cash in banks	1-0153	10	6				
3. Restricted cash	1-0155						
4. Cash equivalents	1-0157		0				
Total cash and cash equivalents	<b>1-0150</b>	23	42				
V. Deferred expenses	<b>1-0160</b>						
<b>TOTAL CURRENT ASSETS</b>	<b>1-0200</b>	4147	3335				
<b>TOTAL ASSETS</b>	<b>1-0300</b>	4813	4088	<b>TOTAL LIABILITIES</b>	<b>1-0800</b>	4813	4088

Date: 11.03.2014

Accountant: Optima Audit AD

Manager: Vesselin Terziev

**INCOME STATEMENT**

Company name:

MARINA CAPE MANAGEMENT EOOD Bulstat

**175158218**

Type of statement: consolidated/non-consolidated:

non-consolidated

Reporting period:

01.01.2014-31.12.2014

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a	b	1	2	a	b	1	2
<b>A. Expenditures</b>				<b>A. Revenues</b>			
<i>I. Operating expenses</i>				<i>I. Net revenues from the sale of:</i>			
1. Materials	2-1120	330	378	1. Finished goods	2-1551	306	370
2. External services	2-1130	789	900	2. Goods for sale	2-1552	204	194
3. Depreciation	2-1160	100	146	3. Services	2-1560	1561	1784
4. Salaries	2-1140	168	264	4. Other	2-1556	111	70
5. Social security	2-1150	30	47	<b>Total net revenues from sale</b>	<b>2-1610</b>	2182	2418
6. Net book value of assets sold (finished goods excluded)	2-1010	158	147				
7. Assets under construction and write off of assets	2-1030	154	135	<b>II. Revenues from financing for fixed assets</b>	<b>2-1620</b>		
8. Other expenses	2-1170	138	92	incl. government grants	2-1621		
incl. impairment of assets	2-1171	15	45				
incl. provisions	2-1172			<b>III. Financial income</b>			
<b>Total operating expenses:</b>	<b>2-1100</b>	1 867	2 109	1. Interest revenue	2-1710		
				2. Divident income	2-1721		
<b>II. Financial expenses</b>				3. Gains from operations with financial assets and instruments	2-1730		
1. Interest expenses	2-1210	68	50	4. Gains from foreign exchange operations	2-1740		
2. Losses from operations with financial assets and instruments	2-1220			5. Other financial income	2-1745		
3. Losses from foreign exchange operations	2-1230		0	<b>Total financial income</b>	<b>2-1700</b>	0	0
4. Other financial expenses	2-1240	10	17				
<b>Total financial expenses:</b>	<b>2-1200</b>	78	67				
<b>B. Total operating expenses</b>	<b>2-1300</b>	1 945	2 176	<b>B. Total revenues before extraordinary activities</b>	<b>2-1600</b>	2182	2418
<b>C. Profit/(loss) from operations</b>	<b>2-1310</b>	237	242	<b>C. Operating loss</b>	<b>2-1810</b>	0	0
<b>III. Share in the profit of associated and joint companies</b>	<b>2-1250-1</b>			<b>IV. Share in the loss of associated and joint companies</b>	<b>2-1810-1</b>		
<b>IV. Extraordinary costs</b>	<b>2-1250</b>			<b>V. Extraordinary revenues</b>	<b>2-1750</b>		0
<b>D. Total expenses</b>	<b>2-1350</b>	1 945	2 176	<b>D. Total revenues</b>	<b>2-1800</b>	2 182	2 418
<b>E. Profit before tax</b>	<b>2-1400</b>	237	242	<b>E. Loss before taxes</b>	<b>2-1850</b>	0	0
<b>V. Tax expense</b>	<b>2-1450</b>	2	0				
1. Corporate profit tax	2-1451	2					
2. Expenses/(gains) on deferred corporate taxes	2-1452						
3. Other taxes	2-1453						
<b>F. Profit after taxes</b>	<b>2-0454</b>	235	242	<b>F. Loss after taxes</b>	<b>2-0455</b>	0	0

incl. from minority shareholding	2-0454-1			incl. from minority shareholdings	2-0455-1		
G. Net profit	2-0454-2	235	242	G. Net loss	2-0455-2	0	0
Total	2-1500	2 182	2 418	Total	2-1900	2 182	2 418

Date: 11.03.2014

Accountant: Optima Audit AD

Manager: Vesselin Terziev

**CASH FLOW STATEMENT - DIRECT METHOD**

Company name:

MARINA CAPE  
MANAGEMENT  
EOOD

Bulstat

175158218

Type of statement: consolidated/non-consolidated

non-consolidated

Reporting period:

01.01.2014-31.12.2014

(thousand BGN)

CASH FLOW	Code	Current period	Previous period
a	b	1	2
<b>A. Cash flow from operating activities</b>			
1. Cash receipts from customers	3-2201	1702	2295
2. Cash paid to suppliers	3-2201-1	-939	-1299
3. Payments/income related to financial assets	3-2202		
4. Cash paid to employees and social security	3-2203	-167	-931
5. Paid/refunded taxes except corporate tax/	3-2206	-219	-56
6. Corporate tax paid	3-2206-1		
7. Interest received	3-2204		
8. Interest and bank charges paid on short-term loans	3-2204-1	-11	-25
9. Foreign currency exchange gains/losses net	3-2205		
10. Other proceeds/payments from operational activity	3-2208	-336	-585
<b>Net cash flow from operational activities (A):</b>	<b>3-2200</b>	<b>30</b>	<b>-601</b>
<b>B. Cash flow from investing activity</b>			
1. Purchase of fixed assets	3-2301		-3
2. Sale of fixed assets	3-2301-1		
3. Loans granted	3-2302		
4. Proceeds from loans	3-2302-1		
5. Interest received on granted loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Sale of investments	3-2302-4		
8. Dividends received	3-2303		
9. Foreign currency exchange gains/losses net	3-2305		
10. Other proceeds/payments from investing activity	3-2306		
<b>Net cash flow from investing activities (B):</b>	<b>3-2300</b>	<b>0</b>	<b>-3</b>
<b>C. Cash flow from financing activities</b>			
1. Proceeds on securities issued	3-2401		
2. Payments on securities buy-back	3-2401-1		
3. Proceeds on loans	3-2403		
4. Payments of loans	3-2403-1	-49	-252
5. Payments on leasing contracts	3-2405		
6. Paid interest, charges and commissions on investment loans	3-2404		
7. Dividends paid	3-2404-1		
8. Other proceeds/payments on financing activities	3-2407		
<b>Net cash flow from financing activities (C):</b>	<b>3-2400</b>	<b>-49</b>	<b>-252</b>
<b>D. Net decrease/increase in cash and cash equivalents (A+B+C) :</b>	<b>3-2500</b>	<b>-19</b>	<b>-856</b>
<b>E. Cash and cash equivalents as of the beginning of the period</b>	<b>3-2600</b>	<b>42</b>	<b>898</b>
<b>F. Cash and cash equivalents as of the end of the period</b>	<b>3-2700</b>	<b>23</b>	<b>42</b>
cash and bank deposits	3-2700-1		
restricted cash	3-2700-2		

Date: 11.03.2014

Accountant: Optima Audit AD

Manager: Vesselin Terziev

**CHANGES IN SHAREHOLDERS' EQUITY STATEMENT**

Company name:

**MARINA CAPE MANAGEMENT EOOD**

Bulstat

**175158218**

Type of statement: consolidated/non-

**non-consolidated**

Reporting period:

**01.01.2014-31.12.2014**

(thousand BGN)

INDEXES	Code	Reserves						Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
		Share capital	Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
<b>Balance-beginning of reporting period</b>	<b>4-01</b>	5	0	0	0	0		814	-933		-114	0
<b>Changes in initial balances due to:</b>	<b>4-15</b>	0	0	0	0	0	0	0	-36	0	-36	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2								-36		-36	
<b>Corrected balance - beginning of reporting period</b>	<b>4-01-1</b>	5	0	0	0	0	0	814	-969	0	-150	0
<b>Net profit/loss</b>	<b>4-05</b>							235	0		235	
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16										0	
<b>Balance - end of reporting period</b>	<b>4-17</b>	5	0	0	0	0	0	1 049	-969	0	85	0
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
<b>Shareholders' equity - as of end of reporting period</b>	<b>4-20</b>	5	0	0	0	0	0	1 049	-969	0	85	0

Date: 11.03.2014

Accountant: Optima Audit AD

Manager: Vesselin Terziev

## NON-CURRENT ASSETS STATEMENT

MARINA CAPE MANAGEMENT EOOD

Bulstat

175158218

Company name:

Reporting period:

01.01.2014-31.12.2014

PF-05-

(thousand BGN)

INDEXES	Code	Reported value of non-current assets				Revaluation		Revaluation (4+5-6)	Depreciation				Revaluation		Revaluated depreciation as of end of period (11+12-13)	Balance value for the current period (7-14)
		beginning of period	purchased during the period	written-off during the period	end of period	increase	decrease		beginning of period	estimated during period	written-off during period	end of period	increase	decrease		
a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>I. Property, plant and equipment</b>																
1. Land	5-1001				0			0				0			0	0
2. Buildings	5-1002	570			570			570	93	23		116			116	454
3. Machinery and equipment	5-1003	340	8		348			348	333	8		341			341	7
4. Facilities	5-1004				0			0				0			0	0
5. Vehicles	5-1005	546		2	544			544	373	37		410			410	134
6. Office fittings	5-1007-1	91			91			91	44	18		62			62	29
7. Expenditure for acquisition and liquidation of assets by economic means	5-1007-2				0			0				0			0	0
8. Other	5-1007	173		4	169			169	159	9		168			168	1
<b>Total property, plant and equipment</b>	<b>5-1015</b>	<b>1720</b>	<b>8</b>	<b>6</b>	<b>1722</b>	<b>0</b>	<b>0</b>	<b>1722</b>	<b>1002</b>	<b>95</b>	<b>0</b>	<b>1097</b>	<b>0</b>	<b>0</b>	<b>1097</b>	<b>625</b>
<b>II. Investment property</b>	<b>5-1037</b>				0			0				0			0	0
<b>III. Farm animals</b>	<b>5-1006</b>				0			0				0			0	0
<b>IV. Intangible assets</b>					0			0				0			0	0
1. Rights of ownership	5-1017				0			0				0			0	0
2. Software	5-1018	51	12		63			63	47	6		53			53	10
3. R&D expenses	5-1019				0			0				0			0	0
4. Other intangible assets	5-1020				0			0				0			0	0
<b>Total intangible assets</b>	<b>5-1030</b>	<b>51</b>	<b>12</b>	<b>0</b>	<b>63</b>	<b>0</b>	<b>0</b>	<b>63</b>	<b>47</b>	<b>6</b>	<b>0</b>	<b>53</b>	<b>0</b>	<b>0</b>	<b>53</b>	<b>10</b>
<b>V. Financial assets (excl. of long-term receivables)</b>																
1. Share participations in:	5-1032	10	0	0	10	0	0	10	0	0	0	0	0	0	0	10
subsidiary companies	5-1033	10			10			10				0			0	10
joint ventures	5-1034				0			0				0			0	0
associated companies	5-1035				0			0				0			0	0
other companies	5-1036				0			0				0			0	0
2. Long-term investment securities held to maturity	5-1038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
treasury bonds	5-1038-1				0			0				0			0	0
bonds incl.	5-1038-2				0			0				0			0	0
municipality bonds	5-1038-3				0			0				0			0	0
Other long-term investment securities held to maturity	5-1038-4				0			0				0			0	0
3. Other	5-1038-5				0			0				0			0	0
<b>Total financial assets</b>	<b>5-1045</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10</b>
<b>VI. Goodwill</b>	<b>5-1050</b>				0			0				0			0	0
<b>Total ( I+ II+ III+ IV+V+VI)</b>	<b>5-1060</b>	<b>1781</b>	<b>20</b>	<b>6</b>	<b>1795</b>	<b>0</b>	<b>0</b>	<b>1795</b>	<b>1049</b>	<b>101</b>	<b>0</b>	<b>1150</b>	<b>0</b>	<b>0</b>	<b>1150</b>	<b>645</b>

Note: Companies that own non-current tangible assets abroad present a separate statement for each foreign country

Date: 11.03.2014

Accountant: Optima Audit AD

Manager: Vesselin Terziev

**RECEIVABLES, PAYABLES AND PROVISIONS STATEMENT**

Company name: **MARINA CAPE MANAGEMENT EOOD**  
01.01.2014-31.12.2014

**175158218**

**A. RECEIVABLES**

(thousand BGN)

INDEXES	Code	Receivables amount	Liquidity	
			up to 1 year	over 1 year
a	b	1	2	3
<b>I. Unpaid capital</b>	<b>6-2010</b>			0
<b>II. Long-term trade and other receivables</b>				
1. Related parties receivables, incl.:	6-2021	0	0	0
- loans	6-2022			0
- sale of assets and services	6-2241			0
- other	6-2023			0
2. Trade loans	6-2024			0
3. Other receivables, incl.:	6-2026	0	0	0
- financial lease	6-2027			0
- other	6-2029			0
<i>Total long-term trade and other receivables</i>	<b>6-2020</b>	0	0	0
<b>III. Tax assets</b>				0
Assets on deferred taxes	<b>6-2030</b>	21		21
<b>IV. Short-term trade and other receivables</b>				
1. Related parties receivables, incl.:	6-2031	2058	2058	0
- loans	6-2032			0
- sales	6-2033	2058	2058	0
- other	6-2034			0
2. Trade accounts receivable	6-2035	127	127	0
3. Advance payments	6-2036	10	10	0
4. Trade loans	6-2037			0
5. Court receivables	6-2039			0
6. Adjudged receivables	6-2040			0
7. Taxes to be refunded, incl.:	6-2041	15	15	0
- corporate tax	6-2043	15	15	0
- VAT	6-2044			0
- refundable tax temporary differences	6-2045			0
- other taxes	6-2046			0
8. Other receivables, incl.:	6-2047	900	900	0
- shortages and deficiencies	6-2048			0
- social security receivables	6-2049			0
- claims receivables	6-2050			0
- other	6-2051	900	900	0
<i>Total short-term trade and other receivables</i>	<b>6-2060</b>	3110	3110	0
<b>TOTAL RECEIVABLES (I+II+III+IV):</b>	<b>6-2070</b>	3131	3110	21

**B. PAYABLES**

(thousand BGN)

INDEXES	Code	Amount of payables	Aging		Collateral value
			up to 1 year	over 1 year	
a	b	1	2	3	4
<b>I. Long-term debt</b>					
1. Due to related parties, incl.:	6-2111	0	0	0	0
- loans	6-2112			0	
- assets and services supplies	6-2113			0	
- other	6-2244			0	
2. Due to financial institutions, incl.:	6-2114	21	0	21	0
- banks, incl.:	6-2115	21		21	
- overdue	6-2116			0	
- financial institutions, incl.:	6-2114-1			0	
- overdue	6-2114-2			0	
3. ZUNK bonds	6-2123-1			0	
4. Trade loans	6-2118			0	
5. Bonds	6-2120			0	
6. Other long-term debts, incl.:	6-2123	1715		1715	
- financial lease	6-2124			0	
<i>Total long-term debt</i>	<b>6-2130</b>	1736	0	1736	0
<b>II. Tax liabilities</b>					
Liabilities on deferred taxes	6-2122			0	
<b>III. Trade and other payables</b>					

1. Related parties payables, incl.:	6-2141	1938	1938	0	0
- assets and services supplied	6-2142	1938	1938	0	
- dividends	6-2143			0	
- other	6-2143-1			0	
2. Short-term borrowings, incl.:	6-2144	0	0	0	0
- banks, incl.:	6-2145			0	
- overdue	6-2146			0	
- financial institutions, incl.:	6-2144-1			0	
- overdue	6-2144-2			0	
3. Short-term part of long-term loans	6-2161-1	0	0	0	0
- ZUNK	6-2161-2			0	
- bonds	6-2161-3			0	
- long-term loans	6-2161-4			0	
- other	6-2161-5			0	
4. Short-term payables	6-2148	778	778	0	0
Trade loans	6-2147			0	
Trade accounts payable	6-2149	362	362	0	
Advance payments	6-2150	194	194	0	
Salaries payable	6-2151	6	6	0	
Taxes payable, incl.:	6-2152	175	175	0	0
- corporate tax	6-2154	2	2	0	
- VAT	6-2155	119	119	0	
- other taxes	6-2156	54	54	0	
Social security payable	6-2157	41	41	0	
5. Other	6-2161	276	276	0	
<i>Total trade and other payables</i>	6-2170	2992	2992	0	0
<b>TOTAL PAYABLES</b>	<b>6-2180</b>	<b>4728</b>	<b>2992</b>	<b>1736</b>	<b>0</b>

#### C. PROVISIONS

(thousand BGN)

INDEXES	Code	In the beginning of the year	Increase	Reduction	In the end of the reporting period
a	b	1	2	3	4
1. Provisions for legal payables	6-2210				0
2. Provisions for constructive payables	6-2220				0
3. Other provisions	6-2230				0
<b>Total (1+2+3):</b>	<b>6-2240</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note:

Receivables and payables from and to a foreign country are to be reported in a separate statement for each country

Date: 11.03.2014

Accountant: Optima Audit AD

Manager: Vesselin Terziev



**SECURITIES**

**Company name:**

**MARINA CAPE MANAGEMENT EOOD**

Bulstat

**175158218**

**Reporting period:**

**01.01.2014-31.12.2014**

(thousand BGN)

INDEXES	Code	Type and number of securities			Securities value			
		ordinary	privileged	convertible	reported value	revaluation		revaluation (4+5-6)
						increase	decrease	
a	b	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031							0
2. Bond, incl.:	7-3035							0
municipality bonds	7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<b>Total non-current financial assets in securities:</b>	<b>7-3040</b>	0	0	0	0	0	0	0
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							0
2. Own shares repurchased	7-3005							0
3. Bonds	7-3006							0
4. Own bonds repurchased	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<b>Total current financial assets in securities:</b>	<b>7-3020</b>	0	0	0	0	0	0	0

Note: A company that owns short-term and long-term investment securities presents a separate statement for each country

**Date: 11.03.2014**

**Accountant: Optima Audit AD**

**Manager: Vesselin Terziev**

**STATEMENT**  
investments in subsidiaries, joint ventures, associated and other companies

Company name:

MARINA CAPE  
MANAGEMENT EOOD

Bulstat

175158218

Reporting period:

01.01.2014 -31.12.2014

(thousand BGN)

Company name	Code	Investment amount	Investment % in other company equity	Investment in securities traded on the Stock exchange	Investment in securities not traded on the Stock exchange
a	b	1	2	3	4
<b>A. IN THE COUNTRY</b>					
I. Investments in subsidiaries					
1 "Marina Cape Tours" EOOD, Sofia,		10	100		10
2 7A Aksakov Str., fl. 4					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
<b>Total</b>	<b>8-4001</b>	10		0	10
II. Investments in joint ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
<b>Total</b>	<b>8-4006</b>	0		0	0
III. Investments in associated companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0

13					0
14					0
15					0
	<b>Total</b>	<b>84011</b>	<b>0</b>	<b>0</b>	<b>0</b>
IV. Investments in other companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<b>Total</b>	<b>8-4016</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total in the country (I+II+III+IV):</b>					
		<b>8-4025</b>	<b>10</b>	<b>0</b>	<b>10</b>
<b>Б. ABROAD</b>					
I. Investments in subsidiaries					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<b>Total</b>	<b>8-4030</b>	<b>0</b>	<b>0</b>	<b>0</b>
II. Investments in joint ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<b>Total</b>	<b>8-4035</b>	<b>0</b>	<b>0</b>	<b>0</b>
III. Investments in associated companies					
1					0
2					0

3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<b>Total</b>	<b>8-4040</b>	0	0	0
IV. Investments in other companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<b>Total</b>	<b>8-4045</b>	0	0	0
<b>Total for abroad (I+II+III+IV):</b>		<b>8-4050</b>	0	0	0

Date: 11.03.2014

Accountant: Optima Audit AD

Manager: Vesselin Terziev